



OMAX AUTOS LIMITED

Plot No. B-26, Institutional Area, Sector-32, Gurgaon-122 001, Haryana (INDIA)
Phone : +91-124-4343000, Fax : +91-124-2580016
E-mail : info@omaxauto.com, Website : www.omaxauto.com
CIN : (L30103HR1983PLC026142)

OMAX/STEX/2016-17/15

Date: 9th June, 2016

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051
Fax No. 022 -26598237/38

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/ 2039/
2041/2061

SUBJECT: CORRIGENDUM-UPDATE ON CREDIT RATING

Dear Sirs,

This is with reference to our communication dated 08.06.2016, regarding update on Credit Rating. It is hereby informed that due to inadvertence the rating upgraded on Long- Term Issuer Rating, INR 709m term loans (reduced from INR900m) and INR390m fund –based working capital limits (reduced from INR612.5m) was typed as 'IND A' instead of 'IND A-'.

Below are the correct ratings as assigned by India Rating and Research to the Company:

- Long- Term Issuer Rating: upgraded to 'IND A-' from 'IND BBB+'; Outlook Stable
- INR709m term loans (reduced from INR900m): upgraded to 'IND A-' from 'IND BBB+'; Outlook Stable
- INR390m fund- based working capital limits (reduced from INR612.5m): upgraded to 'IND A-' / Stable/'IND A1' from 'IND BBB+' /Stable/'IND A2+';
- INR250m non- fund based working capital limits (increased from INR245m): upgraded to 'IND A1' from 'IND A2+'.

The inadvertence is sincerely regretted.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**




SANJEEB KUMAR SUBUDHI
(Company Secretary)