

**ANNEXURE – 2**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PRECISION WIRES INDIA LIMITED		
Name(s) of the acquirer/ Donee and Persons Acting in Concert (PAC) with the acquirer	Deepak M Mehta(Donee)- Director, Promoter and Member  <u><b>PAC</b></u>  Deepak M Mehta, HUF Mahendra R Mehta Milan M Mehta Milan M Mehta, HUF Maithili Milan Mehta Nirbhay Deepak Mehta Sujata D Mehta Gira M Mehta Arjun Milan Mehta Aanchal Nirbhay Mehta Galvawire Agencies Pvt. Ltd		
Whether the acquirer/ Donee belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Ld.(NSE)		
Details of the acquisition / disposal/ Gift as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ Gift under consideration, holding of :			
a) Shares carrying voting rights	1134320	4.90%	4.90%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1134320	4.90%	4.90%
Details of acquisition/sale / Gift			
a) Shares carrying voting rights acquired/sold/ Gifted	10000	0.04%	0.04%
b) VRs acquired /sold otherwise than by shares			-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			-
d) Shares encumbered / invoked/released by the acquirer			-
e) Total (a+b+c+/-d)	10000	0.04%	0.04%

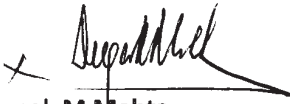


After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1144320	4.94%	4.94%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1144320	4.94%	4.94%
Mode of acquisition / sale (e.g. <del>open market / off market / public issue / rights issue / preferential allotment / inter-se transfer</del> etc).	inter-se transfer Gift by Promoter, Director & Shareholder to son-Promoter, Director & Member. Please see note below.		
Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable	17/06/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 115636230/- (Remain unchanged)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 115636230/- (Remain unchanged)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 115636230/- (Remain unchanged)		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note : This intimation relates to the Gift of 10000 fully paid equity share of Rs.5/- each by Mr. Mahendra R Mehta, Promoter Director to his son Mr. Deepak M Mehta belonging to part of Promoter Group.**

  
**Deepak M Mehta**  
(Signature of the acquirer)

Place: Mumbai

Date: 20/06/2016