

# KINGFISHER FINVEST INDIA LIMITED

Regd. Office : UB Tower, Level 12, UB City, No 24, Vittal Mallya Road, Bangalore - 560 001  
Corporate Identity Number : U51900KA1999PLC048529 Tel : +91- 080 - 3985 6000 Fax : 2227 4890

---

June 23, 2016

The Department of Corporate Services  
**BSE Limited**  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort, Mumbai 400 001

The Secretary  
**National Stock Exchange of India Limited**  
Compliance Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra [E], Mumbai 400 051

Dear Sirs,

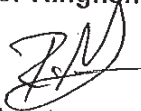
**Sub: Invocation of pledge of shares- Disclosure in terms of Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This has reference to the above mentioned subject.

We enclose herewith disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to invocation of pledge of shares held by us in United Spirits Limited:

Thanking You,

Yours faithfully,  
For Kingfisher Finvest India Limited



Director

encl: as above

cc: United Spirits Limited  
UB Tower, Level 6, UB City,  
No.24, Vittal Mallya Road,  
Bangalore 560 001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)		United Spirits Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited											
Date of reporting		June 23, 2016											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Kingfisher Finvest India Limited											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])			
	Number	% of total share capital	Number	% of total share capital	Date of creation/ release/ invocation of encumbrance	Type of event (creation / release / invocation)	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number		% of total share capital	Name of the entity in whose favor shares encumbered ***	
Kingfisher Finvest India Limited	1,208,180	0.83	1,050,000	0.72	22.6.2016	Invocation. Refer Note 2 below	pledge	Refer Note 1 below	35,000	0.02	HDFC Limited	1,015,000	0.70
United Breweries (Holdings) Limited	4,116,306	2.83	1,641,570	1.13									
Malya Private Limited	1,005	0.00	0	0.00									
Dr. Vijay Mallya	12,510	0.01	0	0.00									
Devi Investments Pvt Ltd	2,700	0.00	0	0.00									
Vittal Investments Pvt Ltd	31,270	0.02	0	0.00									
Rossi & Associates Private Limited	35,112	0.02	0	0.00									
RELAY B.V	79,612,345	54.78	0	0.00									

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note:

- Kingfisher Finvest India Limited had pledged certain shares in United Spirits Limited to HDFC Limited ("Pledgee") to secure Loan given to United Breweries (Holdings) Limited, the Holding Company of Kingfisher Finvest India Ltd.
- The present disclosure pertains to the unilateral invocation of the pledge by the Pledgee on June 22, 2016

Signature  
 Designation

  
 Director

Date: June 23, 2016  
 Place: Bangalore