

प्रभाग
DIVISION



दि स्टेट ट्रेडिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड
(भारत सरकार का उद्यम)
THE STATE TRADING CORPORATION OF INDIA LTD.
(A Govt. of India Enterprise)

10th June, 2016

Shri Sachin Shinde
Assistant General Manager
Surveillance
BSE Limited
Floor No.25, PJ Towers
Dalal Street
Mumbai - 400001

Sir,

Sub: Increase in trading volume of STC shares.

With reference to your letter No.L/SURV/ONL/PV/GM/2016-17/33 dated 10.06.2016, we hereby confirm that there is no information or announcement related to STC's working which could have affected the volume of trading in its scrip. However, it is understood that vide Order dated 28.04.2016, the Government of India had constituted an Inter-Ministerial Group (IMG) for the disinvestment of 15% paid up equity in STC so as to increase the non-promoter share in STC's equity from the present level of 10% to 25% to comply with the requirement of Rule 19A of Securities Contracts (Regulations) Rules 1957 as amended vide Notification No.F.5/35/2006-CM dated 22.8.2014.

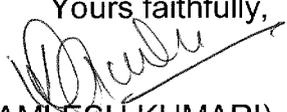
It is believed that a meeting of the said IMG was held in the Government on 4.5.2016 and another meeting is scheduled to be held on 17.06.2016 for selection of Merchant Bankers and Legal Advisors for the above mentioned disinvestment.

It is our endeavour to always intimate to you about any event/announcement/information that may have an impact on the share price or the volume of trading.

It is requested that the matter be probed at your end and the outcome of the same may also be intimated to us for our information and future reference.

Thanking you,

Yours faithfully,


(KAMLESH KUMARI)

Assistant Company Secretary

पंजीकृत कार्यालय : जवाहर व्यापार भवन, टालस्टॉय मार्ग, नई दिल्ली-110001 / Regd. Office : Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi-110001

कार्पोरेट पहचान संख्या/Corporate Identity No. : L74899DL1956GOI002674

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“हिन्दी में प्राप्त पत्रों का स्वागत है”