

SHRI JB PHARMA LLP

Regd. Office: Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001 Tel.: 91-22-22616200 - 6300 Fax :91-22- 22619090

10th June, 2016

To,

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

**National Stock Exchange of India
Limited**
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai – 400 051

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the subject matter mentioned above, we are enclosing herewith the **Disclosure under Regulation 29(2)** of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on acquisition of 1450000 Equity Shares of Mangalam Drugs & Organics Ltd made upon the conversion of the balance Share Warrants on 10th of June, 2016.

Kindly take the same on your records.

Thanking You,

Your's faithfully
For Shri JB Pharma LLP


Govardhan M Dhoot
Designated Partner
DIN: 01240086

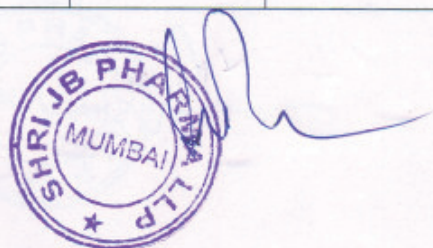


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Drugs & Organics Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Name(s) of the acquirer Shri JB Pharma LLP</p> <p>Persons Acting in Concert (PAC)with the acquirer Shree Kishoriju Trading & Investment Pvt. Ltd. Shree Rasbihari Trading and Investments Pvt. Ltd. Raj Exports Pvt Ltd Dhoot Govardhan Murlidhar Dhoot BrijmohanMurlidhar Chandrakanta Murlidhar Dhoot Smita A Dhoot Radhika A Dhoot Rajkumari R Dhoot Govardhan Murlidhar Dhoot Dhoot Rekha Govardhan Ajay R Dhoot Dhoot JyotiBrijmohan Aditya R Dhoot Brijmohan Murlidhar Dhoot Rakjamal Sukhani. Shweta GovardhanDhoot</p>		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Shri JB Pharma LLP	1200000	8.35	7.58
Shree Kishoriju Trading & Investment Pvt. Ltd.	329329	2.29	2.08
Shree Rasbihari Trading and Investments Pvt Ltd.	283500	1.97	1.79
Raj Exports Pvt Ltd	0	0	0
Dhoot Govardhan Murlidhar	52792	0.37	0.33
DhootBrijmohanMurlidhar	6113	0.04	0.04
ChandrakantaMurlidharDhoot	430067	2.99	2.72
Smita A Dhoot	0	0	0
Radhika A Dhoot	0	0	0
Rajkumari R Dhoot	0	0	0



Govardhan Murlidhar Dhoot HUF	155330	1.08	0.98
Dhoot Rekha Govardhan	0	0	0
Shri Ajay R Dhoot.	0	0	0
Dhoot Jyoti Brijmohan	0	0	0
Aditya R Dhoot	0	0	0
Brijmohan Murlidhar Dhoot	77473	0.54	0.49
Rakjamal Sukhani.	0	0	0
Shweta Govardhan Dhoot	0	0	0
b) Shares in the nature of encumbrance(Pledge)			
Shree Kishoriju Trading & Investment Pvt. Ltd.	769522	5.35	4.86
Shree Rasbihari Trading and Investments Pvt. Ltd.	764518	5.32	4.83
Raj Exports Pvt Ltd	191520	1.33	1.21
Dhoot Govardhan Murlidhar	459000	3.19	2.90
Dhoot Brijmohan Murlidhar	480883	3.35	3.04
Smita A Dhoot	292500	2.03	1.85
Radhika A Dhoot	292500	2.03	1.85
Rajkumari R Dhoot	275948	1.92	1.74
Dhoot Rekha Govardhan	148760	1.04	0.94
Shri Ajay R Dhoot.	138687	0.96	0.88
Dhoot Jyoti Brijmohan	104550	0.73	0.66
Aditya R Dhoot	89225	0.62	0.56
Rakjamal Sukhani.	23520	0.16	0.15
Shweta Govardhan Dhoot	19000	0.13	0.12
c) VRs otherwise than by shares			
	N.A	N.A	N.A
d) ***Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition			
	14,50,000	N.A	9.16
e) Total (a+b+c+d)	80,34,737	45.79	50.76
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold: Shri JB Pharma LLP	1450000	9.16	9.16
b) VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold:	N.A	N.A	N.A



d) Shares encumbered / invoked/ released by the acquirer	Nil	N.A	N.A
e) Total (a+b+c+d)	1450000	9.16	9.16
After the acquisition/-sale, holding of:			
a) Shares carrying voting rights			
Shree Kishoriju Trading & Investment Pvt. Ltd.	329329	2.08	2.08
Shree Rasbihari Trading and Investments Pvt. Ltd.	283500	1.79	1.79
Raj Exports Pvt Ltd	0	0	0
Dhoot Govardhan Murlidhar	52792	0.33	0.33
Dhoot Brijmohan Murlidhar	6113	0.04	0.04
Chandrakant Murlidhar Dhoot	430067	2.72	2.72
Smita A Dhoot	0	0	0
Radhika A Dhoot	0	0	0
Rajkumari R Dhoot	0	0	0
Shri Govardhan Murlidhar Dhoot	155330	0.98	0.98
Dhoot Rekha Govardhan	0	0	0
Shri Ajay R Dhoot.	0	0	0
Dhoot Jyoti Brijmohan	0	0	0
Aditya R Dhoot	0	0	0
Brijmohan Murlidhar Dhoot	77473	0.49	0.49
Rakjamal Sukhani.	0	0	0
Shweta Govardhan Dhoot	0	0	0
Shri JB Pharma LLP	2650000	16.74	16.74
b) Shares in the nature of encumbrance (pledge)			
Shree Kishoriju Trading & Investment Pvt. Ltd.	769522	4.86	4.86
Shree Rasbihari Trading and Investments Pvt. Ltd.	764518	4.83	4.83
Raj Exports Pvt Ltd	191520	1.21	1.21
Dhoot Govardhan Murlidhar	459000	2.90	2.90
Dhoot Brijmohan Murlidhar	480883	3.04	3.04
Smita A Dhoot	292500	1.85	1.85
Radhika A Dhoot	292500	1.85	1.85
Rajkumari R Dhoot	275948	1.74	1.74
Dhoot Rekha Govardhan	148760	0.94	0.94
Shri Ajay R Dhoot.	138687	0.88	0.88
Dhoot Jyoti Brijmohan	104550	0.66	0.66
Aditya R Dhoot	89225	0.56	0.56
Rakjamal Sukhani.	23520	0.15	0.15
Shweta Govardhan Dhoot	19000	0.12	0.12
c) VRs otherwise than by shares	N.A	N.A	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	N.A	N.A	N.A



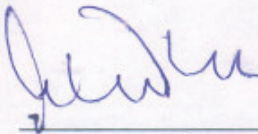
(specify holding in each category) after acquisition			
e) Total (a+b+c+d)	80,34,737	50.76	50.76
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or Date of receipt of intimation of allotment of shares, whichever is applicable			
Shri JB Pharma LLP	10.06.2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 143782480.00		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 158282480.00		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 158282480.00		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) As per the terms of issue of warrants, each warrant is convertible into one equity share and therefore the diluted capital is calculated accordingly.

FOR Shri JB Pharma LLP.




Govardhan M Dhoot
Designated Partner

Place: Mumbai

Date: 10th June, 2016