



June 27, 2016

Dept. of Corporate Services,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 532670

Dear Sir/Madam,

Ref.: Your Letter No. L/SURV/ONL/RV/ZS/2016-17/75 dated June 27, 2016

Sub.: Clarification/Confirmation on news item appearing in "Mint"

This is in reply to your captioned letter No. L/SURV/ONL/RV/ZS/2016-17/75 dated June 27, 2016 regarding clarification on the news item appearing in Mint – "Shree Renuka Sugars to sell its 5% stake in NCDEX". In this regard we have to submit as under:

The Company holds 4.9998% equity shares in NCDEX. For sale of the said equity shares in NCDEX, approvals from authorities and regulators are required; and only after receipt of all the approvals, agreement for sale of shares can be signed and the transaction for sale of shares can take place. The application to the regulator for sale of the said shares has been made, however, the said approval is still awaited.

Upon execution of the agreement for sale of the said shares after receipt of all such approvals, the Company will intimate the stock exchanges accordingly.

The Company cannot comment on increase of the prices of the Company's shares on the stock exchanges. However, it may be noted that due to improvements in fundamentals of the sugar industry, prices of shares of various sugar companies are fluctuating on the stock exchanges and have moved up in last three to four months.

The Company will ensure that appropriate intimations are provided to the stock exchanges with respect to the events, information etc. that have a bearing on the operations/performance of the Company including all material price sensitive information in accordance with the SEBI (LODR) Regulations, 2015.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Shree Renuka Sugars Limited


Naveen Manghani
Company Secretary



Shree Renuka Sugars Limited

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