

Annexure-1
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		McNally Bharat Engineering Company Limited	
Names of the Stock Exchanges where the shares of the target company are listed		1. Bombay Stock Exchange Limited 2. The National Stock Exchange of India Limited	
Date of reporting		17th June, 2016	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		EMC Limited	
Details of creation of encumbrance:			

Names of the promoter(s) or PACs with href("*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation (2)+(3) / release ((2)-(3)) / invocation ((2)-(3)))					
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/oth ers)	Reasons for encumbrance	Number	% of total share capital			
EMC Limited	42,87,689	8.39	17,00,000	3.33	Creation	15.06.2016	Pledge	Security for Loan	16,10,000	3.15	SKS Fincap Pvt. Ltd.	33,10,000	6.48

Signature of the Authorized Signatory:
 For EMC Limited

[Signature]
 Sumit Kumar Surana
 Company Secretary

Place: Kolkata
 Date: 17.06.2016

Note: The Target Company, McNally Bharat Engineering Company, Limited, had issued 1,00,00,000 Equity Shares to EMC Limited, subject to which the Open Offer was made by EMC Limited. However, the said Equity Shares are currently held in an Escrow Account under Regulation 22(2A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code"). These shares will be credited to the Company after completion of all the formalities of the Open Offer under the provisions of the Takeover Code. These 1,00,00,000 Equity Shares are not taken into calculation though they have been allotted but not yet credited to EMC's account.