

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	M/s. ORICON ENTERPRISES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Kotak Mahindra Investments Limited (KMIL) M/s. Kotak Securities Limited (KSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2500 (KS)	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	10371915 (KMIL)	6.60%	6.60%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)#	10374415	6.61%	6.61%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	(10000000) (KMIL)	6.37%	6.37%
e) Total (a+b+c+/-d)	(10000000)	6.37%	6.37%
After the acquisition/sale, holding of:			


Kotak Mahindra Investments Ltd.

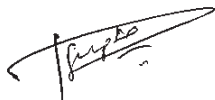
CIN U65900MH1988PLC047986 T + 91 22 62185000 Registered Office:
 3rd Floor, 12BKC, Plot C-12, F + 91 22 62215400 27BKC, C 27, G Block
 G Block, Bandra Kurla Complex, www.kotak.com Bandra Kurla Complex
 Bandra (East), Mumbai, Maharashtra - 400 051, India.
 India.

a) Shares carrying voting rights	2500 (KS)	0.00%	0.00%
b) Shares encumbered with the acquirer	371915 (KMIL)	0.24%	0.24%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	374415	0.24%	0.24%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares pledged as Security against loan released partially.		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21st June,2016		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	15,70,47,715 equity shares of Rs.2 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	15,70,47,715 equity shares of Rs.2 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	15,70,47,715 equity shares of Rs.2 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kotak Mahindra Investments Limited



Authorised Signatory

Place: Mumbai

Date: **23rd June, 2016**

Kotak Mahindra Investments Ltd.

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Bandra (East), Mumbai,		Bandra (E), Mumbai - 400 051
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