

Date: 16.06.2016

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Fax: 022-26598237

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001
Fax: 022-22723121

**SUB: DISCLOSURE OF PLEDGED/ RELEASED SHARE UNDER
REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES & TAKEOVERS) REGULATIONS, 2011.**

Dear Sir,

With reference to captioned subject, we hereby submit the necessary disclosure regarding Release of shares under the Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers), Regulations, 2011.

You are requested to please take on record above information as per requirement of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you.
For JPA Solutions Pvt. Ltd.


Jagdish Mansukhani
(Director)
DIN: 00012222


JPA SOLUTIONS PVT. LTD.
A JCMAN Group Company

Man House, 102, S V Road, Opp. Pawan Hans, Vile Parle (West), Mumbai - 400056, India.
Tel.: +91-22-67127000 | Fax: +91-22-67127077 | E-mail : enquiry@jcmangroup.com
Website : www.jcmangroup.com

TUBES & PIPES • REAL ESTATE • INFRASTRUCTURE

CIN : U65993MH2006PTC163483

Date: 16.06.2016

To
The Company Secretary
Man Industries (India) Ltd.
101, Man House,
Opposite Pawan Hans,
S.V. Road, Vile Parle (West),
MUMBAI – 400056

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**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/
release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target company | | Name of the Promoter(s) on whose shares encumbrance was created/released/invoked | | Date of reporting | | Names of the stock exchanges where the shares of the target company are listed | | | | | | | |
|---|--|--|---------------|--------------------------|---|--|--|------------------------------|---------------|--------------------------|---|---|--------------------------|
| MAN INDUSTRIES (INDIA) LTD. | | JPA Solutions Pvt. Ltd | | 16.06.2016 | | BSE Limited National Stock Exchange of India Limited | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs With him(**) | Promoter holding in the target company (1) | % of total share capital | No. of shares | % of total share capital | Type of event (creation /release /invocation) | Date of creation/invocation/ release of encumbrance | Type of encumbrance (pledging /lien/roster/ disposal undertaken/ others) | Reasons For encumbrance | No. of shares | % of total Share Capital | Name of the entity in whose favor Shares encumbered | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | % of total share capital |
| JPA Solutions Pvt. Ltd | 17,82,847 | 3.12 | 15,92,000 | 2.79 | Invocation | 14.06.2016 | Pledge | Invocation of pledged shares | 1,00,000 | 0.17 | Mr. Amit Bagadia | 14,92,000 | 2.61 |



(*) List of other Promoters of Man Industries (India) Limited together with their respective current holdings:**

| Sr. No | Name of the promoters | Total Shareholding in the target company | | Pledged shareholding | |
|--------|------------------------------------|--|-------|----------------------|-------|
| | | No. of Shares | % | No. of Shares | % |
| 1 | Rameshchandra Mansukhani | 1,08,22,614 | 18.95 | 77,39,932 | 13.55 |
| 2 | Jagdish Mansukhani | 86,76,288 | 15.19 | 84,36,034 | 14.77 |
| 3 | Man Finance Ltd | 62,00,000 | 10.85 | 36,00,000 | 6.30 |
| 4 | Man Global Ltd. | 18,45,012 | 3.23 | 18,45,000 | 3.23 |
| 5 | Priyal Jagdish Mansukhani | 2,03,429 | 0.36 | 2,00,000 | 0.35 |
| 6 | Nikhil Rameshchandra Mansukhani | 12,50,000 | 2.19 | 5,25,000 | 0.92 |
| 7 | Deepadevi Rameshchandra Mansukhani | 9,05,604 | 1.59 | 9,05,000 | 1.58 |
| 8 | Man Tubinox Limited | 4,54,391 | 0.80 | 0 | 0 |
| 9 | Anita Jagdishchandra Mansukhani | 1,580 | 0.00 | 0 | 0.00 |
| 10 | Jagdish Jamaklal Mansukhani (HUF) | 57,500 | 0.10 | 0 | 0.00 |
| 11 | Rameshchandra Mansukhani | 72,200 | 0.13 | 0 | 0.00 |

For JPA Solutions Pvt. Ltd

Jagdish Mansukhani

Director

DIN: 00012222

Place: - Mumbai

Date: 16.06.2016



(***) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.