

UFLEX LIMITED

(Formerly Known as Flex Industries Limited)
Division/Office: CORPORATE - SECRETARIAL

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UFLEX/SEC/2016/

June 8, 2016

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/I, G-Block Bandra-Kurla Complex Bandra (E), Mumbai – 400051

Scrip Code: UFLEX

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 500148

Subject

Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully, For UFLEX LIMITED

(Ajay Krishna) Sr. Vice President (Legal) & Company Secretary

Encl: As above





Press Release <u>Latest Technology for Waterless Flower</u> <u>Packaging with Extended Shelf Life</u>

Netherlands based Shelf Life Extension technology company PerfoTec has introduced a ground breaking Packaging Solution for Flowers, that will make the use of Water in the Supply Chain redundant.

Explaining the Technology, Bas Groeneweg, Director of PerfoTec, explained that the shelf life of Flowers can be extended using the AMAP (Active Modified Atmospheric Packaging) technology, where it has already a very major presence globally in Fresh Fruits and Vegetables markets. However, the humidity inside the packaging of flowers during transport can create diseases such as Botrytis, which was the great challenge. This was when Uflex Ltd, India's Largest Global Flexible Packaging Solutions Company bought Perfotec Systems for India while it was facing similar issues with mangoes due to the tropical nature of the produce.

Ashok Chaturvedi, Chairman and Managing Director, Uflex Ltd, was happy to accept the challenge and the team at Uflex developed a new Biodegradable film Flexfresh™ which could keep the product breathing in hydrated oxygen and release excess humidity keeping the flowers dry.

Using Perfotec's Fast Respiration Meter, the Oxygen demand of flowers is measured and using a Patented Laser Technology makes Micro Perforation on Flexfresh™ film to allow enough oxygen for the flowers to stay alive and prevent them from excess oxidation. The Flowers are "put to sleep" so to speak and can go without water for five days as the humidity is fed back in to the flower when it continues to breathe. Once the package is received by the customer and opened, the bouquet remains fresh in a vase for at least a guaranteed seven days.

The technology was demonstrated to the largest flower organization in the world, Dutch Flower Group (DFG). It was extremely happy to see the results of the new technology. One of DFG's retail clients is the first launching partner and has now successfully integrated flowers in to their grocery home delivery service – without the hassle of using water and cooling facilities.

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(AJAY KRISHNA) Sr. Vice President (Legal) & Company Secretary Official Release/ (3) Uflex June /2016



Flowers packed in Flow Wrap machine at Velp, Netherlands



Picture of grocery home delivery Flower Pack

Another early adaptor in the market is internet flower startup BloomPost that delivers flowers throughout Europe without the use of water. (www.bloompost.nl). van Stijn, Ceo of Bloompost, says that he is excited about the opportunities that the new offering has created. He sees major E-commerce companies and Retailers around the world embrace this technology to bring enormous savings. He adds that he is visualizing an instore display without water and cooling and web shops can send flowers by mail without having to worry about poor quality upon arrival. His company Bloompost is the first internet flower business in the world that is using the new technology.

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This Global Partnership between Uflex and PerfoTec has now demonstrated a technology which can offer Guaranteed Shelf life extension, lower logistics cost, overall reduction in Carbon Foot Print and better product to the final consumer, states Siva Shankaran, Vice President -Flexfresh™, Uflex.

"This new solution is available for Fresh Flowers from Grower to Market in Bulk Liner Bags, Retail Packs and also for Internet Deliveries covering the entire market requirements", adds Andrew Sharp, International Business Director, Perfotec B.V.

Ashok Chaturvedi further says, "This new path breaking innovation by Uflex ensures that the film is compostable, giving a responsible packaging solution to the entire fresh produce supply chain and millions of gallons of water currently used in the flower supply chain is clearly eliminated thereby making it one of the most sustainable packaging solutions."

Uflex has offered this film to PerfoTec exclusively for Europe, Americas and Africa which are the major market for Perfotec's customers. Bas Groeneweg adds that the Industry launch of this new packaging solution for Flowers will be done at the United Fresh Show which will be held in Chicago from June 20-22, 2016.

For more information

For Europe, Americas, Africa

Perfotec B.V.



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About Uflex

Uflex is India's largest end-to-end flexible packaging company and an emerging global player. Since its inception back in 1983, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinates & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

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