

June 22, 2016

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
BSE Symbol: 532944

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
NSE Symbol: ONMOBILE

Dear Sirs,

Sub: Intimation about Press release

Please find attached the press release relating to OnMobile's clarification on Oi bankruptcy filing news.

Request you to kindly take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

 

P.V. Varaprasad
Company Secretary

OnMobile clarification regarding reports of Oi bankruptcy

Bangalore, India – 22 June 2016: According to media reports, Oi, one of Brazil's wireless and broadband telecommunications service provider, has filed a bankruptcy recovery request on Monday, June 20th, in Rio de Janeiro, Brazil.

In response to numerous queries we have received regarding this, we would like to clarify that the outcome of this process will have a negligible impact on OnMobile's financial performance. OnMobile's revenue from Oi constituted less than 0.5% of consolidated revenues in the last financial year.

About OnMobile

OnMobile [NSE India: ONMOBILE], headquartered in Bangalore, India, and with offices in all regions of the world, delivers millions of music plays daily to mobile customers worldwide. Based on current deployments, OnMobile has the potential to reach more than 1.1 billion mobile users across several geographies. For further information, please visit www.onmobile.com

Media Contacts

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