



OMAX AUTOS LIMITED

Plot No. B-26, Institutional Area, Sector-32, Gurgaon-122 001, Haryana (INDIA)
Phone : +91-124-4343000, Fax : +91-124-2580016
E-mail : info@omaxauto.com, Website : www.omaxauto.com
CIN : (L30103HR1983PLC026142)

OMAX/STEX/2016-17/14

Date: 8th June, 2016

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051
Fax No. 022 -26598237/38

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/ 2039/
2041/2061

SUBJECT: UPDATE ON CREDIT RATING

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our earlier communication dated 07.06.2016 on subject matter, it is informed that the Credit Rating Agency 'India Ratings and Research' has assigned the following ratings to the Company:

- Long Term Issuer Rating: Upgraded to 'IND A' from 'IND BBB+'; Outlook Stable;
- INR709m term loans (reduced from INR900m): Upgraded to 'IND A' from 'IND BBB+'; Outlook Stable;
- INR390m fund based working capital limits (reduced from INR612.5m): Upgraded to 'IND A' / Stable/'IND A1' from 'IND BBB+' / Stable/'IND A2+';
- INR250m non fund based working capital limits (increased from INR245m): Upgraded to 'IND A1' from 'IND A2+'.

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,
For **OMAX AUTOS LIMITED**

SANJEEB KUMAR SUBUDHI
(Company Secretary)

