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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/2016-17

24.06.2016

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange Ltd
"Exchange Plaza" C-1 Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Dear Sir,

**Sub: Revision of Ratings by ICRA for DEBT Instruments
Listed in Wholesale Debt Segment (WDM)**

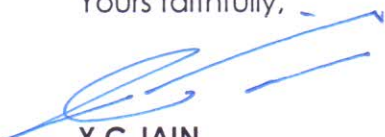
The Credit Rating Agency, M/s ICRA Ltd has revised its ratings for Upper Tier –II and BASEL II Compliant Perpetual Bond Issues. The revision in the ratings assigned to the Bonds is due to continued deterioration in Asset quality indicators over the recent past, which adversely impacted the solvency and capitalisation profile of the Bank.

INSTRUMENT	AMOUNT (Rs. Crore)	Rating	Remarks
BASEL II Compliant Lower Tier II Bonds	2,090.00	(ICRA)A+ (Negative)	Reaffirmed
Upper Tier II Bonds	2,632.30	[ICRA]A- (Negative)	Revised from (ICRA)A (Single A)(Negative)
Basel II Compliant Perpetual Bonds	380.00	[ICRA]A- (Negative)	Revised from (ICRA)A (Negative)
Certificate of Deposit	15,000.00	ICRA A1+	Reaffirmed

This is for your kind information and record to comply with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,


Y C JAIN
General Manager

