

From:
Shri Harshad N. Patel
601/B, Amrit Villa,
Dr. Ambedkar Road,
Matunga (East),
Mumbai-400019
Maharashtra, India

17th June, 2016

To
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai-400001
Maharashtra, India

Dear Sir,

Sub. : Disclosure in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

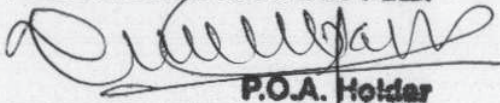
Ref. : Scrip Code- 539921 (Name of the Company – Shanti Educational Initiatives Limited)

This is with reference to the above, please find enclosed herewith the information required to be disclosed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to stock exchange.

Please take this on your record and acknowledge the receipt.

Yours sincerely,

For, Harshadbhai Narandas Patel


P.O.A. Holder

Encl.: As Above

ANNEXURE-2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

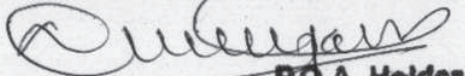
Name of the Target Company (TC)	Shanti Educational Initiatives Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Harshad N. Patel <u>PAC</u> Shri Dhruv H. Patel, Smt. Viraj A. Patel, Miss Kahini A. Patel		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	8,51,200	5.28%	5.28%
b) Shares in the nature of encumbrance (pledge/ lien non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	8,51,200	5.28%	5.28%

<u>Details of acquisition/ sale:</u>			
a) Shares carrying voting rights acquired/ sold	3,37,600	2.10%	2.10%
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category voting rights in the TC (specify holding in each category) acquired/ sold	N.A.	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	3,37,600	2.10%	2.10%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	11,88,800	7.38%	7.38%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	11,88,800	7.38%	7.38%
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	1,20,000 on June 14, 2016 32,000 on June 15, 2016 1,85,600 on June 16, 2016		

Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,61,00,000 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,61,00,000 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	1,61,00,000 Equity Shares of Rs. 10/- each

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Harshadbhai Narandas Patel


P.O.A. Holder

Place: Mumbai
Date: June 17, 2016