

INTERNATIONAL  PAPER

IP INTERNATIONAL HOLDINGS, INC.
A Delaware, U.S.A., Corporation
6400 Poplar Avenue, Memphis, Tennessee, 38197
United States of America

June 24, 2016

**1) Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
MUMBAI :: 400 001.**

**2) Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
MUMBAI :: 400 051.**

Dear Sirs,

We send herewith the following disclosures in the prescribed formats:

- (i) Disclosure pursuant to Regulation 29 (1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.
- (ii) Report pursuant to Regulation 10 (6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For IP INTERNATIONAL HOLDINGS, INC.

C. Prabhakar

**C. PRABHAKAR
POWER OF ATTORNEY HOLDER**

CC: International Paper APPM Limited
8th Floor, Krishe Sapphire Bldg.,
Hitech City Main Road,
Madhapur,
Hyderabad – 500 081.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011¹

Part-A- Details of the Acquisition

Name of the Target Company (TC)	International Paper APPM Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> IP International Holdings, Inc. <u>PACs:</u> International Paper Investments (Luxembourg) S.à.r.l.		
Whether the acquirer belongs to Promoter/Promoter group	The acquirer, <i>i.e.</i> , IP International Holdings, Inc., is the parent company of the transferor, <i>i.e.</i> , IP Holding Asia Singapore Pte Ltd. Pursuant to the transaction, the acquirer <i>i.e.</i> IP International Holdings, Inc. has become a promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights	Acquirer: IP International Holdings, Inc., - Nil PAC: International Paper Investments (Luxembourg) S.à.r.l.: Nil	Acquirer: IP International Holdings, Inc., -Nil PAC: International Paper Investments (Luxembourg) S.à.r.l.: Nil	Acquirer: IP International Holdings, Inc., -Nil PAC: International Paper Investments (Luxembourg) S.à.r.l.: Nil

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(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	Nil	Nil	Nil
Details of Acquisition			
a) Shares carrying voting rights acquired	7,971,496	20.05%	20.05%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	7,971,496	20.05%	20.05%

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<p>After the acquisition, holding of acquirer along with PACs of:</p> <ul style="list-style-type: none"> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d) 	<p>Please refer to Annexure A for details in this regard.</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Inter-se transfer between Promoter and Acquirer by way of off market.</p>
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>NIL. Acquirer has acquired only equity shares.</p>
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>June 22, 2016</p>
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>Number: 39770039 equity shares of Rs.10/- each Amount: INR 39,77,00,390</p>
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>Number: 39770039 equity shares of Rs.10/- each Amount: INR 39,77,00,390</p>
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>Number: 39770039 equity shares of Rs.10/- each Amount: INR 39,77,00,390</p>

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ANNEXURE A

International Paper Investments (Luxembourg) S.à.r.l.		IP International Holdings, Inc.				
	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	21,856,033	54.95%	54.95%	7,971,496	20.05%	20.05%
b) VRs otherwise than by equity shares	N/A	N/A	N/A	N/A	N/A	N/A
c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others)	N/A	N/A	N/A	N/A	N/A	N/A
e) Total (a+b+c+d)	21,856,033	54.95%	54.95%	7,971,496	20.05%	20.05%

For IP International Holdings, Inc.

C. Prabhakar

C. Prabhakar
Power of Attorney Holder

Place: Hyderabad

Date: June 24, 2016