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MARSONS TO SET UP KNOWLEDGE BOX ACROSS THE NATION

Marsons Limited has recently announced plans to develop 'Knowledge Boxes', which will essentially act as centres equipped to impart formal industrial training to individuals looking to work in the manufacturing space. The Knowledge Boxes are going to provide industry specific training to individuals and follow it up with confirmed work placement for the candidates, the primary focal points in this training program will deal with the transformer sector, where the company believes exists a severe paucity of skilled and trained workers. The company hopes to align itself to the Skill India initiative of the government and is about to gain recognition from the NSDC, which will enable the company to seek funds or low interest bearing loans to further expand this initiative on a national level. The first 'Knowledge Box' has been finalised at Pune where even their first franchise is operational.

Akhilesh Kotia, Chairman, adds 'The basic concept was conceived as a solution to our problem of identifying providing trained workforce to our franchise partners across the country, however, we have since realised that the lack of a skilled workforce, trained specifically in the field of transformers, is a problem faced by all budding or evolving transformer manufactures. This plan will work in tandem with our franchise model wherein we have already finalised 9 franchisees in various parts of the country and the plan therefore is to develop these training centres across the country so we can ensure quality and advanced manufacturing skills being used to manufacture the transformers at our franchisees. We hope to receive tremendous support from NSDC while developing this nascent concept into a flag bearer for Skill India initiative. Support from the NSDC would help us subsidise training expenses and thereby making this opportunity available to all interested candidates and not just to the workers of our franchise units.'

FOR MARSONS LIMITED



COMPANY SECRETARY

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