

17 June 2016

Fax No.: 91 22 2272 2080

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
India

Dear Mr Kadam,

We transmit herewith details of the holdings of LTS Investment Fund Ltd in Shanti Educational Initiatives Ltd as at 15 June 2016.

Yours faithfully,

for **LTS Investment Fund Ltd**



Cim Fund Services Ltd
Company Secretary

LTS

Investment Fund Ltd

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART-A-Details of the Acquisition

Name of the Target Company (TC)	Shanti Educational Initiatives Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	LTS Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	611,200	3.7963%	3.7963%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c)	611,200	3.7963%	3.7963%
Details of acquisition:			
a) Shares carrying voting rights acquired	204,800	1.2720%	1.2720%
b) VRs acquired/sold otherwise than by equity	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	N/A	N/A	N/A
Total (a+b+c+/-d)	204,800	1.2720%	1.2720%

LTS

Investment Fund Ltd

After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer	816,000	5.0683%	5.0683%
b) VRs otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
Total (a+b+c)	816,000	5.0683%	5.0683%
Mode of acquisition (e.g open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Market purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	15/06/16		
Equity share capital / total voting capital of the TC before the said acquisition	INR 161,000,000		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 161,000,000		
Total diluted share/voting capital of the TC after the said acquisition	INR 161,000,000		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Yours faithfully,
for **LTS Investment Fund Ltd**



Cim Fund Services Ltd
(Company Secretary)
Place: Mauritius
Date: 17.06.2016