

SEJAL GLASS LTD. (DIN EN ISO 9001:2008)

Registered Office : 173 / 174, Sejal Encasa, S.V. Road, Opp. Bata Showroom, Kandivali (West), Mumbai - 400 067, India. | Tel. : +91- 22 - 2866 5100 | Fax : +91 - 22 - 2866 5102

Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India. Tel : +91-74050 60870 / 74050 60880

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

May 30, 2016

Ref: SEJAL/Compliance/16-17/17

General Manager	National Stock Exchange of India Limited
BSE Limited	(Listing Department)
(Corporate Relation Department)	Exchange Plaza
Floor 25, P J Towers	Bandra Kurla Complex
Dalal Street	Bandra (East)
Mumbai – 400 001	Mumbai – 400 051

Sub. : Outcome of the Board Meeting held on May 30, 2016

Dear Sir,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held as aforesaid has inter alia approved following:

- 1. Audited Financial Results (Standalone and consolidated) along with Auditors Report for the quarter and year ended March 31, 2016 along with Statement of Assets and Liabilities.
- 2. Appointment of Mr. S. Sivaramakrishnan as the Chief Executive Officer (CEO) of the Company.

Please find enclosed the Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2016 along with the Statement of Assets and Liabilities, Auditors Report and declaration for unmodified opinion on standalone and consolidated financial results.

Kindly take note of the same.

Thanking you,

Yours faithfully For Sejal Glass Ltd Ashwin S. Shetty

G. M. Compliance, Company Secretary

Encl. : As Above





SEJAL GLASS LTD

173/174,3rd Floor, Sejal Encasa,S.V.Road, Kandivali (West), Mumbai-400067.CIN - L26100MH1998PLC117437,Tel.no-91-22-28665100.Email - compliance@sejalglass.co.in,Website-www.sejalglass.co.in

Statement of Un Audited Financial Results for the Quarter ended 31st March, 2016

		Rs in Lakh									
	Particulars	Quarter Ended			Year ended		Consolidated Quarter Ended			Year ended	
Sr No		31/3/2016 (Un audited)	31/12/2015 (Un audited)	31/3/2015 (Un audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/3/2016 (Un audited)	31/12/2015 (Un audited)	31/3/2015 (Un audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	Income from operations									ļ	
	a) Net Sales/Income from Operations (Net of excise duty)	384.28	261.30	292.38	1,350.14	1,350.52	384.28	261.30	202.28	1 250 20	4 250 5
	b) Other Operating Income	18.24	14.46	11.77	65.68	89.77	18.24		<u>292.38</u>	1,350.20 65.68	1,350.5 89.7
	Total Income from operations	402.52	275.76	304.15	1,415.82	1,440.29	402.52	275.76	304.15	1,415.88	1,440.2
2	Expenditure									1,413.00	
	a) Cost of materials consumed	618.54	168.05	92.53	1,227.15	701.14	618.54	168.03	92.53	1,227.15	701.1
	b) Purchase of stock-in-trade	32.19	34.47	65.07	207.17	299.91	32.19	34.49	65.07	207.19	299.9
	c) Changes in inventories of	-	-				- 1				
	finished goods, work-in-progress a stock-in-trade	62.47	4.19	139.79	37.42	150.46	62.47	4.19	139.79	37.42	150.4
	d) Employee benefits expense	125.88	99.58	113.24	434.55	469.66	126.20	99.90	113.24	435.84	469.6
]	e) Depreciation and amortization expense	88.33	93.74	104.19	370.07	482.42	88.34	93.76	104.19	370.12	482.4
	f) Other Expenditure	438.63	97.25	1,090.32	736.39	1,547.10	439.18	97.45	1,090.32	737.59	1,547.1
[Total expenses	1,366.04	497.28	1,605.14	3,012.75	3,650.69	1,366.92	497.82	1,605.14	3,015.31	3,650.6
3 1	Profit/(Loss) from operations before (other income, finance cost and exceptional item (1-12)	(963.52)	(221.52)	(1,300.99)	(1,596.93)	(2,210.40)	(964.40)	(222.06)	(1,300.99)	(1,599.43)	(2,210.4
4	Other Income						<u>`</u> [(
ľ	a) Current Period	(186.29)	105.11	442.20	357.73	840.04	(186.17)	104.87	442.20	357.73	840.0
	b) Prior period (Net)	(256.19)	32.96	(54.80)	(304.27)	(47.37)	(256.15)	32.96	(54.80)	(304.23)	(47.3
Ē	Total other Income	(442.48)	138.07	387.40	53.46	792.67	(442.32)	137.83	387.40	53.50	792.6
5 1	Profit from ordinary activities before finance cost and exceptional items (3+4)	(1,406.00)	(83.45)	(913.59)	(1,543.47)	(1,417.73)	(1,406.72)	(84.23)	(913.59)	(1,545.93)	(1,417.7
6	Finance cost	227.97	122.91	280.48	488.04	927.01	227.95	122.92	280.48	488.04	927.0
	Profit/(Loss) from ordinary activities witer finance cost but before exceptional items (5-6)	(1,633.97)	(206.36)	(1,194.07)	(2,031.51)	(2,344.74)	(1,634.67)	(207.15)	(1,194.07)	(2,033.97)	(2,344.7
8	Exceptional item (net)	(9,782.22)	-	(950.01)	(10,082.22)	(1,606.58)	(9,782.22)	-	(950.01)	(10,082.22)	(1,606.5
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(11,416.19)	(206.36)	(2,144.08)	(12,113.73)	(3,951.32)	(11,416.89)	(207.15)	(2,144.08)	(12,116.19)	(3,951.3
10 -	Tax expenses										
Γ	-Current years Tax	- 1	-					-	-	-	-
F	-Deferred Tax			(2,242.01)	-	(2,242.01)	-	-	(2,242.01)		(2,242.0
-	Net Profit/(Loss) from ordinary activilies after tax (9-10)	(11,416.19)	(206.36)	(4,386.09)	(12,113.73)	(6,193.33)	(11,416.89)	(207.15)	(4,386.09)	(12,116.19)	(6,193.3
_	Extraordinary items	(11, 416, 10)	(206.26)		(12,113.73)	/6 102 23)	(11,416.89)	(207.15)	(4,386.09)	(12,116.19)	(6,193.3
	Net Profit/ (Loss) for the period(11-12)	(11,416.19)	(206.36)	(4,386.09)		(6,193.33)		(207.15)		(12,110.19)	(0,193.3
	hare of profit/(Loss) of Associates Minority Interest			·	·						
	Net profit after taxes, minority interest and share of									ł	
	profit/(Loss) of Associates (13 +14 - 15)	(11,416.19)	(206.36)	(4,386.09)	(12,113.73)	(6,193.33)	(11,416.89)	(207.15)	(4,386.09)	(12,116.19)	(6,193.3
,	Paid -up Equity share capital (Face Value Rs 10/- per										
	hare)	3,355.00	3,355.00	<u>3,</u> 355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.0
	teserves (excluding Revaluation Reserve)	(4,888.18)	1,349.01	2,000.87	(4,888.18)	1,989.71	(4,888.18)	5,874.55	2,000.87	(4,888.18)	1,989.7
-	arnings per share (Face value of Rs 1)/-each	(24.02)	(0.02)	(12.07)	(25.44)	(10.40)	(24.02)		(12 07)	(20.11)	/10 4
(8	asic & Dilluted EPS Quarterly data not annualised)	(34.03)	(0.62)	(13.07)	(36.11)	(18.46)	(34.03)	(0.62)	(13.07)	(36.11)	(18.46

SEJAL GLASS LTD

173/174,3rd Floor, Sejal Encasa, S.V.Road, Kandivali (West), Mumbai- 400067.CIN - L26100MH1998PLC117437

Segment -wise Un audited Revenue, Results and Capital Employed

	······································	· · · · · · · · · · · · · · · · · · ·					·				Rs in Lakh
	1	Standalone					Consolidated				
	Particulars	Quarter Ended		Year ended		Quarter Ended			Year ended		
Sr No.		31/03/2016 (Un audited)	31/12/2015 (un audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Un audited)	31/12/2015 (un audited)	31/03/2015 (Audited)	31/12/2016 (un audited)	31/03/2015 (Audited)
1	Segment Revenue :										
	a)Glass Processing Division	355.29	240.15	212.04	1,221.12	1,064.98	355.29	240.15	212.04	1,221.12	1,064.98
	b)Retail Trading Division	47.23	35.61	92.10	194.70	375.31	47.23	35.61	92.10	194.70	375.31
	c)Others (JV - Sejal Firmoaan Glass Pvt Ltd.)						0.05			0.05	
	Total	402.52	275.76	304.14	1,415.82	1,440.29	402.57	275.76	304.14	1,415.87	1,440.29
	Less: Inter Segment R@/enue	· ·		-			-	-	-	-	
	Total Income from operations	402.52	275.76	304.14	1,415.82	1,440.29	402.57	275.76	304.14	1,415.87	1,440.29
2	Segment Results before tax and interest										
	a)Glass Processing Division	(10,680.86)	(77.28)	(734.11)	(11,096.28)	(1,194.20)	(10,680.86)	(77.28)	(734.11)	(11,096.28)	(1,194,20
	b)Retail Trading Divismon	(507.36)	(6.16)	(179.49)	(529.40)	(223.53)	(507.36)	(6.16)	(179.49)	(529.40)	(223.53
	c)Others (JV - Sejal Finebaan Glass Pvt Ltd.)						(1.92)	(0.55)		(2.47)	
	Total	(11,188.22)	(83.44)	(913.60)	(11,625.68)	(1,417.73)	(11,190.14)	(83.99)	(913.60)	(11,628.15)	(1,417.73
	Less										
	i) interest	227.97	122.91	280.48	488.04	927.01	227.97	122.91	280.48	488.04	927.01
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	949.99	•	1,606.58	-		949.99		(1,606.58
	Net Profit from ordinary activities before Tax	(11,416.19)	(206.35)	(2,144.07)	(12,113.72)	(3,951.32)	(11,418.11)	(206.90)	(2,144.07)	(12,116.19)	(3,951.32
3	Capital Employed (Excluding Revaluation Reserve)										
	a)Glass Processing Lievision	5,290.91	8,546.21	9,640.28	5,290.91	9,640.28	5,290.91	8,546.21	9,640.28	5,290.91	9,640.28
	b)Retail Trading Division	774.46	1,279.74	1,804.29	774.46	1,804.29	774.46	1,279.74	1,804.29	774.46	1,804.29
	c)Un-allocated (Including JV - Sejal Firebaan Glass Pvt Ltd.)	_	-	-	-			1.47	-	-	·
	Total	6,065.37	9.825.95	11,444.57	6,065,37	11,444.57	6,065.37	9,827.42	11,444.57	6,065.37	11,444.57

Place : Mumbai

Date : 30th May,2016

For and on behalf of the Board of Directors of

Sejal Glass Ltd.

D. D. gal

Amrut S.Gada Chairman and Managing Director (DIN : 00163290)

SEIAL GLASS LTD 173/174,3rd Floor, Sejal Encasa,S.V.Road , Kandivali (West) , Mumbai- 400067 .CIN - L26100MH1998PLC117437,Tel.no-91-22-28665100 .Email - compliance@sejalglass.co.in,Website-www.sejalglass.co.in Entered of Audited Einstein Results for the Content of Audited Statements In Results For the Content of Audited Statements For the Content of Audited Statements In Results For the Content of Audited Statements For the Content of Audited Statem

	Rs in Lakh except per share data									
			Stand	Consolidated						
	Particulars	Quarter	r Ended	Year E	nded	Year Ended				
Sr No		31/3/2016 (un audited)	31/3/2015 (un audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)			
1	Total Income from operations (net)	414.29	304.14	1,427.59	1,440.29	1,427.64	1,440.29			
2	Net Profit/1.oss) from ordinary activities after tax	(11,416.18)	(4,386.09)	(12,113.72)	(6,193.33)	(12,116.18)	(6,193.33)			
3	Extraordinany Items		-							
	Net Profit/Koss) for the period after Extraordinary items	(11,416.18)	(4,386.09)	(12,113.72)	(6,193.33)	(12,116.18)	(6,193.33)			
5	Paid -up Equaty share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355,00	3,355.00	3,355.00	3,355.00			
6	Reserves (concluding Revaluation Reserve) as shown in the Balance sheet of Previous year	(10,056.56)	2,000.87	(10,056.56)	1,989.71	(10,115.10)	1,989.71			
	Earnings per share before Extraordinary items (Face value of Rs 10/-each									
	Basic & Dillined EPS	(34.03)	(13.07)	(36.11)	(18.46)	(36.11)	(18.46)			
	(Quarterly duita not annualised)									
. B	Earnings por share after Extraordinary Items (Face value									
	of Rs 10/-eiiith Basic & Dillined EPS	(34.03)	(13.07)	(36.11)	(18.46)	(36.11)	(18.46)			
	(Quarterly data not annualised)									

Notes :

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1 The above Audited Financial Results were reviewed and recommended by the Audit Committee for adoption and approved by the Board of Directors at their respective meetings held today and have been Audited by the Statutory Auditor of the Company.

- 2 Audit Convenittee and Board of Directors have reviewed the status of Receivables, Loans and Advances and other current and non current Assets as at 31.3...2016. Though the Board opines that the carrying values of these items are realisable, as a measure of abundend caution and in compliance with the Accounting standards have provided in the financials for the Year 2015-16 Rs 100.82 Cr towards Doubtful Receivables, Loans and Advances and estimated reduction in realisable value of other Current and non current assets during the year. The Net Luss for the FY 2015-16 from from ordinary activities of Rs 121.14 Cr as aforesaid is after considering the sald provision of Rs 100.82 Cr.
- 3 Consolidation for Quarterly and Full year results has been done for Joint venture Company Sejal Firebaan Glass Pvt Ltd.
- 4 Previous wear's figures have been regrouped/rearranged wherever necessary.Figures for the March quarter are balancing figures between Audited figures in respect of full financial year and the Published year-to-date figures upto third quarter of the finate acial year.
- 5 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure equirements) Regulations,2015. The full format of the Quarterly Financial Results is available on the Stock exchange Website.www.nseindia.com and www.bselndia.com and on the Company's website,www.sejalglass.co.in

for and on behalf of the Board of Directors

Place : Mumbai Date : 30th May, #016

ال) من برزما Amrut S.Gada Chairman and Managing Director (DIN : 00163290)

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SEJAL GLASS LTD					
173/174, 3rd Floor, Sejal Encasa,S.V.Road ,Kandivali (west) , Mumbai- 400067. Tel No.+91-22-28665100,					
Email -compliance@sejalglass.co.in. Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437					

Statement	of Asset	ts and	Liabilities

				<u>Rs in Lakh</u>		
	}	Standa	lone	Consolidated		
	Particulars	As at 31.3.2016	As at 31.3.2015	As at 31.3.2016	As at 31.3.2015	
		(Audited)	(Audited)	(Audited)	(Audited)	
		(Rs)	<u>(Rs)</u>			
A	EQUITY AND LIABILITIES					
1	Shareholders' funds					
_	(a) Share capital	3,355.00	3,355.00	3,355.00	3,355.0	
	(b) Reserves and surplus	(7,472.36)	4,715.84	(7,530.90)	4,715.8	
2	Minority Interest					
3	Non-current liabilities					
	(a) Long-term borrowings	3,730.03	3,569.04	3,730.03	3,569.	
	(b) Long-term provisions	69.57	60.21	69.57	60.	
4	Current liabilities					
	(a) Short-term borrowings	1,629.40	1,515.88	1,629.40	1,515.	
	(b) Trade payables	1,423.21	1,407.71	1,423.21	1,407.	
	(c) Other current liabilities	7,640.10	7,017.05	7,648.26	7,017	
	(d) Short-term provisions	27.12	20.74	27.12	20	
	Total of Equity & Liabilities	10,402.07	21,661.47	10,351.69	21,661.	
B	ASSETS		·			
1	Non-current assets					
	(a) Fixed assets				·	
	(i) Tangible assets	4,551.76	5,129.87	4,551.81	5,129	
	(ii) Capital work-in-progress	752.04	750.60	752.04	750	
	(b) Non-current investments	101.94	106.94	51.94	106	
	(c) Deferred tax assets (net)	•	·	· ·		
	(d) Long-term loans and advances	684.81	6,351.88	682.52	6,351	
	(e) Other non-current assets	1,500.41	2,001.19	1,500.41	2,001	
2	Current assets				[
	(a) Inventories	351.56	727.21	352.91	727	
	(b) Trade receivables	1,774.30	3,615.13	1,774.53	3,615	
	(c) Cash and Bank balances	59.29	51.53	59.49	51	
	(d) Short-term loans and advances	533.42	771.70	533.50	771	
	(e) Other current assets	92.54	2,155.42	92.54	2,155	
	Total Assets	10,402.07	21,661.47	10,351.69	21,661	

Place : Mumbai Date : 30th May,2016

For and an bahalf of the Soard of Directors of

Sejal Glass Ltd.

D. p. gal

Amrut S.Gada Managing Director (DIN : 00163290)



SEJAL GLASS LTD.(DIN EN ISO 9001:2008)

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Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India. Tel : +91-74050 60870 / 74050 60880

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

Declaration pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 notified on May 25, 2016, the Company hereby declares that the Audit Report for Standalone and consolidated Audited Financial Results for year ended March 31, 2016 is unmodified.

For Sejal Glass Ltd Ashwin S. Shetty

G. M. Compliance, Company Secretary

Date: May 30, 2016

Place: Mumbai





108, Sujata Niketan, Rani Sati Road, Malad East Mumbai 400097 Tell: 28814240. Email: caddmehta@gmail.com

Auditor's Report on the Quarterly Consolidated Financial Results and Consolidated Year to Date Results of **SEJAL GLASS LIMITED** pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

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TO THE BOARD OF DIRECTORS OF SEJAL GLASS LIMITED

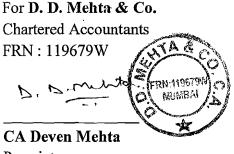
- 1. We have audited the accompanying Statement of Consolidated Financial Results of SEJAL GLASS LIMITED ("the Company") and its associate, for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors the Statement:
 - (a) Includes the results of SEJAL FIREBAAN GLASS PRIVATE LIMITED (the associate company).



D. D. MEHTA & CO. Chartered Accountants

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- (b) is presented in accordance with the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended March 31, 2016.
- 4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



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Proprietor M.No: 107667

Date : 30/05/2016

D. D. MEHTA & CO. Chartered Accountants

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Auditor's Report on the Quarterly Financial Results and Year to Date Results of SEJAL GLASS LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF SEJAL GLASS LIMITED

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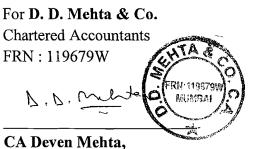
- We have audited the accompanying Statement of Standalone Financial Results of SEJAL GLASS LIMITED ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - (a) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and





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- (b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Group for the year ended March 31, 2016.
- 4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



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Proprietor M.No: 107667

Date : 30/05/2016