

Date: June 1, 2016

To,

Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Fort, Mumbai- 400001.

Dear Sir,

ANNEXURE -I

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ORIENT ABRASIVES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	LGOF Global Opportunities Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	34,168,504	28.56%	28.56%
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			

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Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	814,000 ⁱⁱ 295,000 ⁱⁱⁱ	0.68% 0.25%	0.68% 0.25%
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	35,277,504	29.49%	29.49%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	None		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30 th May 2016 And 31 st May 2016		
Equity share capital / total voting capital of the TC before the said acquisition	119,639,200 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition	119,639,200 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	119,639,200 Equity Shares		



Shawinder