

# FUTURE CORPORATE RESOURCES LIMITED

09<sup>th</sup> June 2016

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax Nos.: 22723121 / 22722037 /  
22722039 / 22722041 / 22722061 /  
22723719 / 22721082

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051  
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574/570002

NSE Symbol: FEL/FELDVR

Dear Sir / Madam,

**Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release and Creation of encumbrance on Equity Shares of Future Enterprises Limited (f/k/a – Future Retail Limited)

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Limited**

*Shweta*

**Authorised Signatory**

Encl: as above



Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Enterprises Limited (Formerly known as Future Retail Limited)
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	09-Jun-16
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Future Corporate Resources Ltd.	16,27,71,294	37.68	14,73,77,561	34.12	Release	01-Jun-16	Pledge	Repayment of loan	4,02,638	0.09	Yes Bank Limited	14,73,77,561	34.12
PIL Industries Ltd.	3,83,98,056	8.89	3,13,25,696	7.25	Creation	03-Jun-16	Pledge	Security provided for loan availed.	4,02,638	0.09	IL&FS Trust Co. Limited ( India Opportunities III Pte. Ltd and Kol Structured Credit Pte Ltd)	3,13,25,696	7.25
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.12	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
<b>Equity Shares</b>													
Future Corporate Resources Ltd.	1,47,73,796	37.52	-	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	57,38,034	14.57	9,88,034	2.51	-	-	-	-	-	-	-	9,88,034	2.51
Gargi Business Ventures Pvt. Ltd.	45,50,000	11.56	13,00,000	3.30	-	-	-	-	-	-	-	13,00,000	3.30
MANZ Retail Private Ltd.	15,79,103	4.01	2,00,000	0.51	-	-	-	-	-	-	-	2,00,000	0.51
RYKA Commercial Ventures Pvt. Ltd.	11,49,148	2.92	-	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	1.35	-	-	-	-	-	-	-	-	-	-	-
Kishore Blyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Laxminarayan Blyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Gopikishan Blyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Vijay Blyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Anil Blyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Sunil Blyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Rakesh Blyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Asini Blyani	71,147	0.18	-	-	-	-	-	-	-	-	-	-	-
Vivek Blyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company		Total Promoters holding in Target Company	
No. of Shares	Voting Rights Capital	Share Holding	% Voting Right Encumbered
Equity Shares	43,19,63,878	20,17,05,865	43.71
Class B (Series 1) Shares	3,93,74,679	2,84,09,571	4.62
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>47,13,38,557</b>		

FOR FUTURE CORPORATE RESOURCES LIMITED



Place: Mumbai  
Date: 09th June, 2016

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the debt or equity of the company.  
(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

AUTHORISED SIGNATORY