

June 21, 2016

<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 22723719	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Dear Sirs,

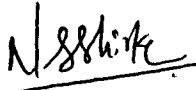
Ref. :- BSE Script Code: 539289 / NSE Symbol: MAJESCOSub: - Press Release by Majesco, USA. Subsidiary Company of Majesco Limited.

Please find enclosed herewith a press release issued by Majesco, USA, (Majesco) the Insurance arm and a subsidiary of Majesco Limited, in respect of announcement about the a partnership with eGain, a global provider of cloud customer engagement solutions.

As part of the alliance, Majesco will embed eGain's knowledge-guided digital engagement capabilities into its insurance industry solution. The companies will also team together on joint business opportunities in engaging and serving clients.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking You,

Yours faithfully  
For **MAJESCO LIMITED**Nishant Shirke  
Company Secretary

**PRESS RELEASE**

## **Majesco Announces Partnership with eGain**

*Alliance will embed eGain's knowledge-guided digital service capability in Majesco's DigitalConnect solution to deliver enhanced customer engagement for the insurance industry*

**Morristown, NJ – June 21, 2016** – Majesco (NYSE MKT: MJCO), a global provider of core insurance software, consulting and services for insurance business transformation, today announced a partnership with eGain, a global provider of cloud customer engagement solutions.

As part of the alliance, Majesco will embed eGain's knowledge-guided digital engagement capabilities into its insurance industry solution. The companies will also team together on joint business opportunities in engaging and serving clients.

Commenting on the partnership, Ed Ossie, COO at Majesco said, "Customer experience continues to be a top initiative for the insurance industry due to high customer expectations, the competitive landscape, and shifting market dynamics. Our combined solution with eGain enables superior customer experiences across touch points in customer-facing processes such as policy management, claims, billing, and payment processing."

eGain's cloud-based customer engagement hub (CEH) consists of modular applications built on an open omnichannel platform. eGain's digital capability is embedded in Majesco's DigitalConnect solution and is a part of the Majesco CloudInsurer platform that unifies processes, technology, knowledge, interactions, and analytics and applies them across channels to enable greenfields, startups and existing insurers.

"eGain's open platform enables industry-focused providers to easily embed knowledge-guided digital engagement capabilities in their solution," said Joe Brown, SVP of Sales for eGain. "Our joint clients will benefit from the integration of Majesco's core insurance capabilities with eGain's powerful omnichannel engagement capabilities."

### **About eGain**

eGain customer engagement solutions power digital transformation for leading brands. Our top-rated cloud applications for social, mobile, web, and contact centers help clients deliver connected customer journeys in an omnichannel world. To learn more, visit [www.egain.com](http://www.egain.com).

### **About Majesco**

Insurance business transformation is a journey of change and revitalization, a renaissance of Insurance. Approximately 150 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation

opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modeling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more.

For more details on Majesco, please visit [www.majesco.com](http://www.majesco.com).

### **Media Contacts**

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#### **eGain**

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### **Cautionary Language Concerning Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.