

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2)

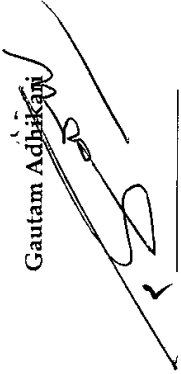
OF

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011)

Name of the Target Company		Sri Adhikari Brothers Television Network Limited									
Names of stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited									
Date of Reporting		7 th June, 2016									
Name of Promoter(s) or PAC on whose shares encumbrance has been created/invoked/ released		Mr. Gautam Adhikari									
Details of the creation/invocation/ release of encumbrance		Release of Pledge on 50,000 Equity Shares									
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)]/ release [(2)-(3)] / invocation [(1)-(3)]]	
	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered		No. of shares

Prime Global Media Private Limited	25,01,786	7.16	17,07,000	4.88	--	--	--	--	--	--	17,07,000	4.88
Global Showbiz Private Limited	25,00,000	7.15	22,25,000	6.37	--	--	--	--	--	--	22,25,000	6.37

Gautam Adhikari



Promoter

Place: Mumbai

Date: 7th June, 2016