

June 22, 2016

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Ref: Scrip Code: BSE - 533296 and NSE - FMNL.

Sub: Corporate Announcement- Acquisition of Company

The Company entered into a share purchase agreement with Treasure Management Malls Private Limited to acquire 100% equity share capital of Naman Mall Management Co Pvt Ltd (**Naman**), a company which owns a shopping mall cum entertainment centre at Indore with a total leasable area of 18761.78 sq mts.

Naman had taken secured credit facilities from Punjab National Bank (**PNB**) by mortgaging the shopping mall cum entertainment centre and the outstanding liability to PNB is ascertained at app Rs.72.80 Cr. Naman defaulted in repayment of the said credit facilities to PNB and accordingly the said credit facility is classified as Non Performing Asset in the records of PNB.

The paid up share capital of Naman is consisting of 7,80,000 equity shares of Rs10/- each aggregating to Rs.78,00,000/- (Rupees Seventy Eight Lakh only) and the Company acquired entire capital at face value and the acquisition of shares shall be completed within 5 working days. PNB has issued its no objection to Naman for the change in shareholding in favour of the Company.

Please note that the Trading Window for dealing in the securities of the Company by its Directors /Officers / Designated Employees will remain closed from now onwards and will remain closed till closure of business hours of June 24, 2016 in terms of applicable regulations and/or rules.

Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Ltd


Anil Cherian
Chief: Legal & Company Secretary

