

June 29, 2016

<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 22723719	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Dear Sirs,

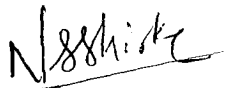
Ref. :- **BSE Script Code: 539289 / NSE Symbol: MAJESCO**Sub: - **Press Release by Majesco, USA. Subsidiary Company of Majesco Limited.**

Please find enclosed herewith a press release issued by Majesco, USA, (Majesco) the Insurance arm and a subsidiary of Majesco Limited, in respect of announcement about that the iSIGN has joined Majesco's partner ecosystem. Through this strategic partnership, Majesco will use iSIGN's electronic signature solution to deliver Majesco's solutions to its insurance customers enhancing their digital footprint.

iSIGN is a provider of digital transaction management software enabling fully digital (paperless) business processes. iSIGN's solutions encompass a wide array of functionality and services, including electronic signatures, simple-to-complex workflow management and various options for biometric authentication.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking You,

Yours faithfully  
For **MAJESCO LIMITED**Nishant Shirke  
Company Secretary

## PRESS RELEASE

### Majesco and iSIGN Announce Strategic Partnership

*iSIGN's Electronic Signature Solution integrated with Majesco Solutions*

**Morristown, NJ – June 29, 2016** – Majesco (NYSE MKT: MJCO), a global provider of core insurance software, consulting and services for insurance business transformation, and iSign Solutions Inc. (“iSIGN”) (OTCQB: ISGN), a supplier of electronic signature and other software solutions enabling secure and cost-effective management of document-based digital transactions, today announced that iSIGN has joined Majesco’s partner ecosystem. Through this strategic partnership, Majesco will use iSIGN’s electronic signature solution to deliver Majesco’s solutions to its insurance customers enhancing their digital footprint.

iSIGN is a provider of digital transaction management software enabling fully digital (paperless) business processes. iSIGN’s solutions encompass a wide array of functionality and services, including electronic signatures, simple-to-complex workflow management and various options for biometric authentication. Majesco’s DigitalConnect Portal and Mobility solutions seamlessly pre-integrated with iSIGN capabilities to provide straight-through-processing experience for customers and intermediaries, while delivering profitable growth for Insurers. Majesco DigitalConnect and iSIGN solutions are available ‘ready-to-deploy’ on Majesco CloudInsurer Platform for Insurers to jump-start their digital journey.

Commenting on the partnership, Ed Ossie, Majesco COO said, “We remain focused on helping insurance carriers become digitally enabled to meet and exceed their customer’s expectations. Extending our offerings to include iSign’s electronic signature solution helps insurance carriers fast track their submissions and documentation. We welcome iSign to Majesco’s ecosystem of partners.”

“iSIGN is delighted to have been selected as the newest Majesco strategic partner,” said Philip Sassower, co-chairman and chief executive officer for iSIGN. “This relationship is a testament to iSIGN’s status as a leading white label provider of electronic signature software for integration with the solutions of world class service providers exemplified by Majesco. Our joint solution is expected to enable Majesco insurance partners and customers to speed up their business transformations through the use of electronic signatures.”

## About iSIGN

iSIGN (formerly known as Communication Intelligence Corporation or CIC) is a provider of digital transaction management (DTM) software enabling fully digital (paperless) business processes. iSIGN's solutions encompass a wide array of functionality and services, including electronic signatures, simple-to-complex workflow management and various options for biometric authentication. These solutions are available across virtually all enterprise, desktop and mobile environments as a seamlessly integrated software platform for both ad-hoc and fully automated transactions. iSIGN's software platform can be deployed both on-premise and as a cloud-based service, with the ability to easily transition between deployment models. iSIGN is headquartered in Silicon Valley. For more information, please visit our website at [www.isignnow.com](http://www.isignnow.com). iSIGN's logo is a trademark of iSIGN.

## About Majesco

Insurance business transformation is a journey of change and revitalization, a renaissance of insurance. Approximately 150 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modelling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more.

For more details on Majesco, please visit [www.majesco.com](http://www.majesco.com).

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### **Cautionary Language Concerning Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's and iSIGN's reports that they file from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the

financial condition, financing requirements, prospects and cash flow of Majesco and iSIGN; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco and iSIGN's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco and iSIGN cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco, iSIGN or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco and iSIGN disclaim any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.