



Albula

14 June 2016

Fax No.: 91 22 2272 2080

Mr Amit Kadam
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
India

Dear Sir,

We transmit herewith details of the holdings of Albula Investment Fund Ltd in Shanti Educational Initiatives Ltd as at 14 June 2016.

for **Albula Investment Fund Ltd**

A handwritten signature in black ink, appearing to be 'Amit Kadam', written over a horizontal line.

Cim Fund Services Ltd
(Company Secretary)


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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART-A-Details of the Acquisition

Name of the Target Company (TC)	Shanti Educational Initiatives Ltd		
Name(s) of the acquirer and Persons Acting In Concert (PAC) with the acquirer	Albula Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	0.0000%	0.0000%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity	N/A	N/A	N/A
d) Warrants/convertible securities/any other Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c)	-	0.0000%	0.0000%
Details of acquisition:			
a) Shares carrying voting rights acquired/sold	1,300,000	8.0745%	8.0745%
b) VRs acquired/sold otherwise than by equity	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	N/A	N/A	N/A
Total (a+b+c+/-d)	1,300,000	8.0745%	8.0745%



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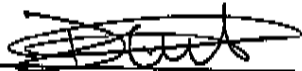
After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer	1,300,000	8.0745%	8.0745%
b) VRs otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
Total (a+b+c)	1,300,000	8.0745%	8.0745%
Mode of acquisition (e.g open market / public issue / rights issue / preferential allotment / Inter-se transfer/encumbrance etc).	Due to Listing of Security 14/06/2016		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14/06/16		
Equity share capital / total voting capital of the TC before the said acquisition	INR 161,000,000		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 161,000,000		
Total diluted share/voting capital of the TC after the said acquisition	INR 161,000,000		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Yours faithfully,
for Albula Investment Fund Ltd



Cim Fund Services Ltd

(Company Secretary)

Place: Mauritius

Date: 14.06.2016

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