

Regd. Office: 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.

Ph: +91-79-30417000, 30017000 Fax: +91-79-30417070 CIN: L17110GJ1988PLC010504

E-mail: info@aarvee-denims.com • Website: www.aarvee-denims.com

Ref: ADEL/CS/Correspondence/2016-17/34

Date: 08-06-2016

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ madam,

Sub: Audit Report regarding Sharepro Services (India) Pvt. Ltd.

Ref: Direction of SEBI vide its order No. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016 regarding Sharepro Services (India) Pvt. Ltd.

With reference to direction of SEBI vide its order No. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016 regarding Sharepro Services (India) Pvt. Ltd., we would like to submit as below:

- a. Please find attached herewith report of practising professional regarding audit of the records and systems of Sharepro with respect to dividends paid and transfer of securities to determine whether dividends have been paid to actual/beneficial holders and whether securities have been transferred as per the provisions of law.
- b. We would like to draw your attention that we have appointed M/s. Link Intime India Pvt. Ltd. as Registrars & Share Transfer Agents of the Company in place of Sharepro.

We have carried out the action as directed by SEBI within the stipulated timelines.

Please take the same on records and acknowledge the receipt of the same.

Thanking you, Yours faithfully,

For, Aarvee Denims and Exports Ltd.

Hardik Modi Company Secretary

Encl: a.a.





Regd. Office: 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph: +91-79-30417000, 30017000 Fax: +91-79-30417070 CIN: L17110GJ1988PLC010504

E-mail: info@aarvee-denims.com • Website: www.aarvee-denims.com

Ref: ADEL/CS/Correspondence/2016-17/27

Date: 25-05-2016

SPEED POST / HAND DELIVERY

To, Securities and Exchange Board of India Plot No.C4-A,'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Dear Sir/ madam,

Re: Direction of SEBI vide its order No. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016 regarding Sharepro Services (India) Pvt. Ltd.

With reference to direction of SEBI vide its order No. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016 regarding Sharepro Services (India) Pvt. Ltd., we would like to submit as below:

- a. Please find attached herewith report of practising professional regarding audit of the records and systems of Sharepro with respect to dividends paid and transfer of securities to determine whether dividends have been paid to actual/beneficial holders and whether securities have been transferred as per the provisions of law.
- b. We would like to draw your attention that we have appointed M/s. Link Intime India Pvt. Ltd. as Registrars & Share Transfer Agents of the Company in place of Sharepro.

Please take the same on records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For, Aarvee Denims and Exports Ltd.

Hardik Modi

Company Secretary

2. M DO

Encl: a.a.

CC To.

Securities and Exchange Board of India Unit No: 002, Ground Floor, SAKAR I, Near Gandhigram Railway Station, Opp. Nehru Bridge, Ashram Road, Ahmedabad: 380009







816-818, Anand Mangal -3, Opp. Core House, Nr. Doctor House, Ellisbridge, Ahmedabad-380006 Phone : (O) 26430810, 30081114 (R) 26650050 Fax: 91-79-26430810 •E-mail: Info@tapanshah.In

To,
The Board of Directors,
AARVEE DENIMS AND EXPORTS LIMITED

191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad – 382 405

Sub: Audit Report on Dividend paid and Transfer of shares of AARVEE DENIMS AND EXPORTS LIMITED by R&T Agents M/s. Sharepro Services (I) Pvt. Ltd., Ahmedabad Branch with reference to Securities and Exchange Board of India EX PARTE-AD-INTERIM ORDER No. WTM/RKA/MIRSD2/41/2016 dated March 22,2016.

I have conducted audit of the records and systems maintained by M/s. Sharepro Services (I) Pvt. Ltd., Ahmedabad, acting as Registrar and Share Transfer Agents of M/s. AARVEE DENIMS AND EXPORTS LIMITED (hereinafter referred to as "the Company") having its registered office at 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad – 382 405, with respect to dividends paid and transfer of Equity shares of the company to determine whether dividends have been paid to actual/ beneficial holder and whether securities have been transferred as per the provisions of the law. The audit has been conducted as per the directives of Securities and Exchange Board of India vide its order No. WTM/RKA/MIRSD2/41/2016 dated March 22,2016.

The Company has shifted its works to M/s. Sharepro Services (I) Pvt. Ltd., Ahmedabad with the effective date of agreement entered on 27th Day of February, 2010 and actual work in respect of transfer of securities and Dividend was carried out by the M/s. Sharepro Services (I) Pvt. Ltd. from 1st April, 2010. The period of Audit covers the date from 1st April, 2010 to 31st March, 2016. The records and systems of Sharepro with respect to transfer of shares were verified for the period mentioned above and Data related to Dividends were verified with respect to dividends declared and paid during this period, i.e. Interim Dividend 2009-2010, Final Dividend 2009-2010, Interim Dividend 2010-2011 and Interim Dividend 2012-2013.

The Audit was conducted in a manner that provided me a reasonable basis for evaluating the system and processes followed by the Sharepro Services (I) Pvt. Ltd., Ahmedabad, for dividends payment and share Transfer of the company to ascertain compliance of law and systems followed by Sharepro and expressing my opinion thereon, my responsibility is to express an opinion on these records based on audit.





816-818, Anand Mangal - 3, Opp. Core House, Nr. Doctor House, Ellisbridge, Ahmedabad-380006 Phone : (O) 26430810, 30081114 (R) 26650050 Fax: 91-79-26430810 *E-mail: info@tapanshah.in

I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of contents of the secretarial records. The verification was done to ensure correct process and procedures have been followed in relation to transfer of shares and payment of dividends to the actual/beneficial holder as per the facts reflected in the records under audit.

For the purpose of verification of compliance systems prevailing at the office of Sharepro in relation to transfer of shares and the system maintained by the company in relation to issuance of duplicate shares and payment of dividends to the actual/beneficial holder, I have verified various records in physical mode including records as per **Annexure-A** to this report pertaining to above said period.

Based on my examination and verification, I hereby report that none of the parties which are mentioned in SEBI Order of March 22,2016 are involved in any way either as a Transferor or Transferee in the records of the Company during the period of six years. Register of Members as on Report Date does not contain any names of the Parties mentioned in the Order.

Based on examination and according to the information given to me, I confirm that the entire process of such Transfer and Transmission took place diligently and no such violations are involved in respect of physical transfer and transmission of Securities, Change of Name, Name deletion and issuance of Duplicate share certificates of the company.

In respect of Dividend Declaration for the period, the proper Dividend Warrants has been issued and amount of the dividend has been credited to beneficial holder's accounts. In regard to revalidation of Dividend warrants, they have been issued by way of fresh warrants or Demand Draft and for that intimation to the Bankers was given by the Company.

I hereby report that in my opinion, during the audit period, I have not come across any evidence establishing deviation from standard practices and procedures followed for the purpose of payment of dividend to the actual/beneficial holders and the transfer of shares as required under the provision of law.

Place: Ahmedabad Signature: RAJNIKANT SHAH William Control of the Control of the

Date: 14.05.2016 Name of Company Secretary in practice: Tapan Shah

FCS No. : 4476 C P No. : 2839



816-818, Anand Mangal – 3, Opp. Core House, Nr. Doctor House, Ellisbridge, Ahmedabad-380006 Phone : (O) 26430810, 30081114 (R) 26650050 Fax: 91-79-26430810 •E-mail: lnfo@tapanshah.ln

ANNEXURE-A

1. For Transfer and Transmission of Securities

- · Register of Members
- · Data showing Beneficial ownership position (BENPOS) on periodical basis
- Registers / Records of transfer of shares
- Registers/ Records of transmission of shares
- Registers/Records of deletion of name of the holder due to death
- · Registers/Records of issue of Duplicate Shares
- Physical Share Transfer Forms

2. For Payment of Dividend.

- Records /systems followed for the purpose of payments of divided
- Records /Registers relating to unpaid/unclaimed dividend
- Records/Registers/systems followed by Sharepro and Company for issuance of demand drafts in favor of actual/beneficial holders for payment to the claimants out of unpaid / unclaimed dividend.
- Records/Registers and forms with registrar of companies for transfer of unpaid/unclaimed dividend to Investor Education and Protection Fund on due date on yearly basis.

