

FALGUNI V. SHAH

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

June 18, 2016

To,

Hubtown Limited 'Akruti Center Point', 6 th floor Central Road, Marol MIDC, Andheri (East), Mumbai 400 093	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400 051
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Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Falguni V. Shah

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		HURBOWN LIMITED												
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED												
Date of Reporting		JUNE 18 2016												
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		FALGUNI V SHAH- PERSON ACTING IN CONCERT												
Details of the creation / release / invocation of encumbrance		INVOCATION OF ENCUMBRANCE CREATED ON THE SHARES HELD BY THE ABOVE MENTIONED PAC												
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company	Promoter already encumbered	Details of events pertaining to encumbrance				Post event holding of encumbered shares (creation (2)+(3) / release (2)-(3)) / invocation (1)-(3))							
			No. of shares	% of total share capital	No. of shares already encumbered	% of total share capital		Type of event / release / invocation	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons of encumbrance (**)	No. of shares for	% of total share capital	Name of the entity in whose favour shares encumbered (***)
Hemant M. Shah and Vyomesh M. Shah	1900000	0.26	1400000	0.19	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	1400000	0.19
Hemant M. Shah HUF	4990300	6.85	4480000	6.16	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	4480000	6.16
Hemant M. Shah	5800000	7.97	5795000	7.97	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	5795000	7.97
Vyomesh M. Shah	7540000	10.37	7525000	10.35	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	7525000	10.35
Mahipatray V. Shah HUF	9600000	13.20	8597000	11.82	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	8597000	11.82
Vyomesh M. Shah HUF	3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	3925000	5.40
Kunjali H. Shah	3309000	4.55	2748025	3.78	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	2748025	3.78
Falguni V. Shah	5946142	8.17	5862605	8.06	Invocation	17.06.2016	Pledge	Invocation of encumbrance created as a collateral security pursuant to a loan arrangement	4931	0.00	STCI Finance Limited	5857674	8.05	
Rushank V. Shah	1600000	2.20	1600000	2.20	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	1600000	2.20
Kishan V. Shah	2800000	3.58	2280000	3.13	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	2280000	3.13
Kushal V. Shah	3800000	4.95	2800000	3.85	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	2800000	3.85
Lata M. Shah	2400000	3.30	2400000	3.30	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	2400000	3.30

RV Shah

Name of the promoter(s) or PACs with him / her ^(*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance				Post event encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered ^(***)	No. of shares	% of total share capital
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance ^(***)						
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	0.00	0.00

Signature of the Authorised Signatory

JV Shah

Falguni V Shah

Place : Mumbai

Date: June 18, 2016

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 (***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.