



PIL Industries Limited

CIN : U99999MH1987PLC044078

21st June 2016

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061
/ 22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 533296

NSE Symbol: FMNL

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of **Future Market Networks Limited** by PIL Industries Limited, Future Corporate Resources Limited and Weavette Business Ventures Limited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For PIL Industries Limited

Shanti

Authorised Signatory



For Future Corporate Resources Limited

Shanti

Authorised Signatory



For Weavette Business Ventures Limited

Shanti

Authorised Signatory

Encl: as above



Knowledge House, Shyam Nagar, off Jogeshwari-Vikhroli Link Rd., Jogeshwari (East),
Mumbai-400 060.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	FUTURE MARKET NETWORKS LIMITED										
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited										
Date of Reporting	21-Jun-16										
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited PIL Industries Limited Weavette Business Ventures Limited										
Details of creation of encumbrance:			Details of events pertaining to encumbrance (3)								
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Future Corporate Resources Ltd.	1,51,76,754	1,50,00,000	Release	15.06.2016	Pledge	Repayment of Loan	30,00,000	5.34	IDBI Trusteeship Services Limited (Consortium Finance from Central Bank of India, State Bank of India and State Bank of Travancore)	1,20,00,000	21.36
PIL Industries Ltd.	7,15,214	1,00,000	Release	13.06.2016	Pledge	Repayment of Loan	1,00,000	0.18	Bank of Baroda	0	0.00
Manz Retail Pvt. Ltd.	1,64,30,824	1,64,00,000	-	-	-	-	-	-	IDBI Trusteeship Services Limited (Consortium Finance from Central Bank of India, State Bank of India and State Bank of Travancore)	1,64,00,000	29.20
Weavette Business Ventures Ltd.	85,63,367	80,00,000	Release	15.06.2016	Pledge	Repayment of Loan	40,00,000	7.12	Central Bank of India, State Bank of India and State Bank of Travancore)	40,00,000	7.12
Kishore Biyani	50	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	141	-	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	50	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	50	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	50	-	-	-	-	-	-	-	-	-	0.00
Gopkishan Biyani	50	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	50	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	50	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	50	-	-	-	-	-	-	-	-	-	0.00
Calculation of Total Voting Rights of the Target Company			Type of Shares			Total Promoters holding in Target Company					
			No. of Shares			Share Holding			% Voting Right Encumbered		
Equity Shares			5,61,71,156			4,08,86,700			72.79		
Total Equity Capital & Total Voting Rights			5,61,71,156			4,08,86,700			57.68		

For Future Corporate Resources Limited
For PIL Industries Limited
For Weavette Business Ventures Limited

Place: Mumbai
Date: 21 June, 2016

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of reporting or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

