

RICHIRICH INVENTURES LIMITED

G-1 Madhu Mialn Building, H.M. Patil Marg, Shivaji Park, Dadar-West, Mumbai -400 028

(9122) 24464151 email richagro@yahoo.co.in website:richirichinventures.com-CIN-L65990MH1986PLC039163

Statement of Assests and Liabilities

Audited As at
31-03-2016

Audited As at
31-03-2015

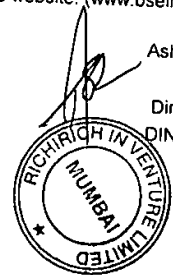
EQUITY AND LIABILITIES

1	Shareholder's fund		
	a) Share Capital		
	b) Reserves and Surplus	24000000	24000000
	Subtotal-Shareholder's Funds	-4744325	-4929870
2	Non-Current Liabilities	19255675	19070130
	a) Long Term Borrowings		
	c) Long Term Liabilities	207	0
	d) Long Term Provisions	0	0
	Sub Total Non-Current Liabilities	0	0
3	Current Liabilities	207	0
	a) Short Term Borrowings		
	b) Trade Payables	0	393987
	c) Other Current Liabilities	0	300104
	d) Short Term Provisions	289150	4623
	Sub Total Current Liabilities	0	0
	Total Equity & Liabilities (Rs.)	289150	698714
	ASSETS	19545032	19768844
	Non-Current Assests		
	a) Fixed Assests		
	(1) Tangible Assests	142218	114995
	b) Long Term Loans & Advances	1874224	4002780
	c) Non Current Investment	250000	0
	d) Other Non-Current Assests	0	0
	Sub Total Non-Current Assests	2266442	4117775
	Current Assests		
	(a) Investments	0	0
	(b) Trade Receivable	0	0
	(c) Cash & Cah Equivilents	642357	49334
	(d) Short Term Loans & Advances	16636233	14871956
	(e) Other current Assests		729779
	Sub Total Current Assests	17278590	15651069
	TOTAL ASSETS (Rs.)	19545032	19768844

- 1 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 24/05/2016
- 2 Company is engaged in Non-fund & fund based activities and investments
- 3 Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
- 4 Figures relevant to the previous periods have been rearranged/reclassified wherever necessary.
- 5 No. of investor's complaints received 1 Resolved 1 Pending 0
- 6 Profit/Loss from certain transactions do not necessarily accrue over the year,
- 7 Company have only one segment of Business
- 8 The above results has been audited by the Auditors of the Company.
- 9 The above is an extract of the detailed format of Quarterly/Annual Financial Results filled with the Stock Exchange under Regulations 33 of the SEBI (Listing and other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly/Annual Fianacial Results available on the Stock exchange website. (www.bseindia.com) and on the Company's website (www.richirichinventures.com)

Ashok.M.Chhajed

Director
DIN 2336676



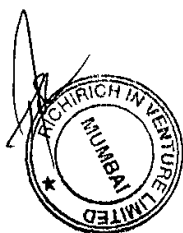
24-05-2016
Mumbai

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Statement of Standalone Audited Result for the Quarter & Year Ended on 31-03-2016					
Particulars-Standalone	Audited Quarter ended	Un-audited Quarter ended	Audited Quarter Ended	Audited Twelve months Ended	Audited for the Twelve months ended
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
	(Rs. In Lakhs)				
01. Income from Operations	4.39	5.53	3.35	19.45	16.49
02. Other Income	0.08	0.00	0.00	0.38	2.97
03. Total Income	4.47	5.53	3.35	19.83	19.46
04. Total Expenditure	2.83	3.47	-4.50	16.22	12.26
a) Staff Cost	0.58	1.32	0.56	3.64	2.41
b) Other Expenses	2.17	2.03	1.75	12.28	9.72
c) Depreciation	0.08	0.12	-6.81	0.30	0.13
05. Profit before Exceptional Items & Tax	1.64	2.06	7.85	3.61	7.20
05. exceptional Items (Loss on sale of Fixed Assets)	0.08	0.00	0.00	0.08	0.00
06. Income from ordinary activities before Tax	1.56	2.06	7.85	3.53	7.20
07. Provision For Tax					
a) Current Tax	0.96	0.00	0.00	0.96	0.00
b) Short/(excess) Provision of tax Earlier year	0.71	0.00	0.00	0.71	0.00
08. Net Profit from ordinary activities	-0.11	2.06	7.85	1.86	7.20
09. Extra-ordinary Items	0.00	0.00	0.00	0.00	0.00
10. Net Profit for the period	-0.11	2.06	7.85	1.86	7.20
11. Paid-Up capital	240.00	240.00	240.00	240.00	240.00
12. Reserves Excluding Revaluation Reserves	NIL	NIL	NIL	NIL	NIL
13. Earning Per Share (of Rs.5/- each)					
a) Basic EPS	0.00	0.04	0.16	0.08	0.15
b) Diluted EPS	0.00	0.04	0.16	0.07	0.15
14. Aggregate of Non- Promoters Holding					
a) No. of Shares	3718057	3810267	3743430	3718057	3743430
b) % of shareholding	77.46	79.38	77.99	77.46	77.99
15. Promoters & Promoter Group					
a) Pledged/encumbered					
No. of Shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
No. of Shares	1081943	989733	1056570	1081943	1056570
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	22.54	20.62	22.01	22.54	22.01



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FORM A

(for audit report with unmodified opinion)

1	Name of the Company	Richirich Inventures Limited
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un-Modified
4	Frequency of observation	-----

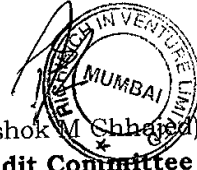
For Richirich Inventures Limited


(Ashok M Chhajed)
CEO/Managing Director



For Richirich Inventures Limited

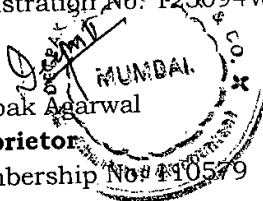

(Ashok M Chhajed)
Audit Committee Chairman



For Deepak SL Agarwal & Co.

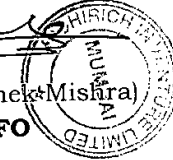
Chartered Accountants
(Registration No: 123094W)


Deepak Agarwal
Proprietor
Membership No: 440579



For Richirich Inventures Limited


(Abhishek Mishra)
CFO





DEEPAK SL AGARWAL & CO.

CHARTERED ACCOUNTANTS

Independent Auditors' Report

To
The Members of,
RICHIRICH INVENTURES LIMITED,

Report on the Financial Statements

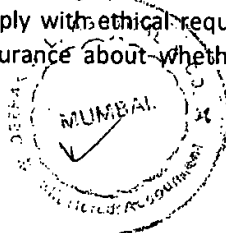
I have audited the accompanying financial statements of **RICHIRICH INVENTURES LIMITED** ("the company"), which comprises the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. I conducted my audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that i comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Office No. 24, 2nd Floor, Narayan Niwas Co-op Hsg. Ltd. 149 / 151 Dadiseth Agyari Lane, Mumbai - 400002

Off.: 022 - 2208 7627 • Mobile : 93211 36137 • e-mail : dsagarwalca@gmail.com

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

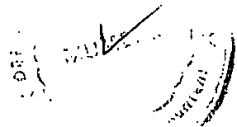
2. As required by section 143(3) of the Act, I report that:

a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

b) In my opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books

adequate for the purposes of my audit have been maintained from the dates to which they have been visited by me;

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the other matters included in the Auditor's Report and to my best of my information and according to the explanations given to me:

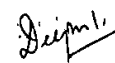
i. The Company did not have any pending litigations which would impact its financial position.

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses

iii. There were no amounts which required to be transferred to Investor Education and Protection Fund by the Company.

Place: Mumbai
Date: 21/05/2016

For Deepak SL Agarwal & Co.
Chartered Accountants
Firm's Registration No 123094W


CA Deepak S Agarwal
Proprietor
Mem. No. 110579

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in my opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The Company does not have any immovable properties, So question of title deeds does not arise.

2) The Company does not have any inventory during the year, So this clause is not applicable to company.

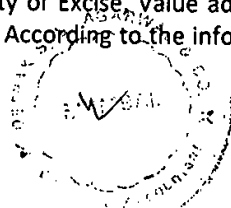
3) The Company has not granted any secured or unsecured loans to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In my opinion and according to the information and explanations given to me, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to me, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) a) According to information and explanations given to me and on the basis of my examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to me,



no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to me, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In my opinion and according to the information and explanations given to me, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

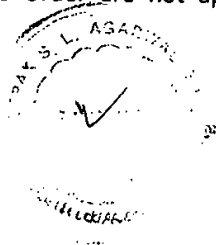
10) Based upon the audit procedures performed and the information and explanations given by the management, i report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In my opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In my opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

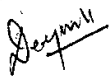
14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In my opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For DEEPAK S. AGARWAL & CO.
Chartered Accountants
FRN : 123094W



CA Deepak Agarwal
Proprietor
M no 110579

Place : Mumbai

Date : 21/05/2016