



**MALU PAPER**  
**MILLS LTD.**

"HEERA PLAZA" 4th Floor,  
Near Telephone Exchange,  
Central Avenue, Nagpur - 08.  
Ph.No. : 2760308, 2778506 (F) 2760310  
Web : malupaper.com  
email : info@malupaper.com  
CIN No. : L15142MH1994PLC076009

Date: **30-05-2016**

To  
**The Manager**  
**Department of Corporate Services**  
The Bombay Stock Exchange Ltd.  
**Floor 25, PJ Towers,**  
**Dalal Street,**  
**Mumbai - 1.**

To  
**The Manager**  
**Department of Corporate Services**  
The National Stock Exchange of India  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
**Mumbai - 400 051.**

Script Code: malupaper

Script Code: 532728

**Sub** : Extract of Board meeting Dt.30-05-2016

Sir/Madam

Please find enclosed herewith extract of Board Meeting:

1. The Board considered and adopted the audited financial results of the company for the year ended on 31<sup>st</sup> March 2016. (Copy enclosed).
2. Declaration under Regulation 33 of SEBI (LODR) Regulations, 2016.

Kindly take notice of the same.

Thanking You

**For Malu Paper Mills Limited**

**Punamchand Malu**  
**Managing Director**  
**DIN:00301030**



# MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

| Part I   |  | ANNEXURE I     |                |                | (Rs. In Lacs)   |                 |
|--|--|----------------|----------------|----------------|-----------------|-----------------|
| Statement of Audited Financial Results for the Quarter/Year ended 31/03/2016 |  |                |                |                |                 |                 |
| Sr. No.  | Particulars  | Quarter Ended  |                |                | Year Ended      |                 |
|  |  | 31/03/2016     | 31/12/2015     | 31/03/2015     | 31/03/2016      | 31/03/2015      |
|  |  | Audited        | Un Audited     | Audited        | Audited         | Audited         |
| 1  | <b>Income from Operations</b>  |                |                |                |                 |                 |
| a)   | Net Sales/Income from Operations (Net of Excise Duty)  | 6125.61        | 5733.29        | 5948.32        | 22775.78        | 23081.77        |
| b)   | Other Operating Income   |                |                |                |                 |                 |
|  | <b>Total income from Operations (Net)</b>  | <b>6125.61</b> | <b>5733.29</b> | <b>5948.32</b> | <b>22775.78</b> | <b>23081.77</b> |
| 2  | <b>Expenses</b>  |                |                |                |                 |                 |
| a)   | Cost of Material Consumed  | 3070.50        | 3558.82        | 3462.90        | 13544.44        | 13717.96        |
| b)   | Changes in inventories of Finished Goods and work in progress  | 270.68         | (239.90)       | 52.95          | (36.67)         | 13.27           |
| c)   | Employee benefits expenses   | 176.59         | 181.55         | 173.59         | 678.69          | 623.91          |
| d)   | Depreciation and amortisation expenses   | 124.49         | 115.35         | (2.71)         | 470.54          | 461.40          |
| e)   | Other Expenses   | 1785.72        | 1753.29        | 1640.11        | 6497.59         | 6461.85         |
|  | <b>Total Expenses</b>  | <b>5427.97</b> | <b>5369.11</b> | <b>5326.84</b> | <b>21154.59</b> | <b>21278.40</b> |
| 3  | <b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>697.64</b>  | <b>364.18</b>  | <b>621.48</b>  | <b>1621.19</b>  | <b>1803.37</b>  |
| 4  | Other Income   | 3.85           | 118.19         | 11.13          | 225.53          | 27.46           |
| 5  | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>701.49</b>  | <b>482.37</b>  | <b>632.61</b>  | <b>1846.72</b>  | <b>1830.83</b>  |
| 6  | Finance Cost   | 519.44         | 337.16         | 387.91         | 1563.01         | 1557.53         |
| 7  | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>182.04</b>  | <b>145.21</b>  | <b>244.71</b>  | <b>283.71</b>   | <b>273.30</b>   |
| 8  | Exceptional Items  |                |                |                |                 |                 |
| 9  | <b>Profit/(Loss) from ordinary activities before tax (7+8)</b>                                       | <b>182.04</b>  | <b>145.21</b>  | <b>244.71</b>  | <b>283.71</b>   | <b>273.30</b>   |
| 10   | <b>Tax Expenses</b>  | 56.84          | 44.99          | 75.62          | 88.40           | 86.03           |
| 11   | <b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>                                   | <b>125.20</b>  | <b>100.22</b>  | <b>169.09</b>  | <b>195.31</b>   | <b>187.27</b>   |
| 12   | Extraordinary Items (net of tax expenses)  |                |                |                |                 |                 |
| 13   | <b>Net Profit/(Loss) for the period (11+12)</b>  | <b>125.20</b>  | <b>100.22</b>  | <b>169.09</b>  | <b>195.31</b>   | <b>187.27</b>   |
| 14   | Paid-up equity share capital (face value per share Rs.10)  | 1705.93        | 1705.93        | 1705.93        | 1705.93         | 1705.93         |
| 15   | Reserves excluding revaluation reserves  |                |                |                | (226.32)        | (421.63)        |
| 16   | Earning/Loss Per Shares (Not annualised)   |                |                |                |                 |                 |
| a  | Basic  | 0.73           | 0.59           | 0.99           | 1.14            | 1.10            |
| b  | Diluted  | 0.73           | 0.59           | 0.99           | 1.14            | 1.10            |



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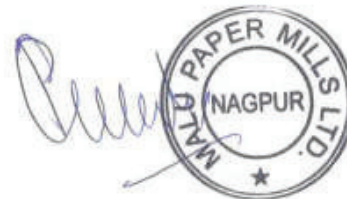
## ANNEXURE IX STATEMENT OF ASSETS & LIABILITIES

(Rs.in Lacs)

| Sr. No. | Sr. No. | Particulars                                | Year Ended               |                          |
|---------|---------|--|--------------------------|--------------------------|
|         |         |  | 31st Mar'2016<br>Audited | 31st Mar'2015<br>Audited |
| A       |         | <b>EQUITY AND LIABILITIES</b>              |                          |                          |
| 1       |         | <b>SHAREHOLDERS FUNDS :</b>                |                          |                          |
|         | (a)     | Share Capital                              | 1705.93                  | 1705.93                  |
|         | (b)     | Reserves and Surplus                       | (226.32)                 | (421.63)                 |
|         |         | <b>Sub-total - Shareholders funds</b>      | <b>1479.60</b>           | <b>1284.29</b>           |
| 2       |         | <b>NON-CURRENT LIABILITIES :</b>           |                          |                          |
|         | (a)     | Long-term borrowings                       | 7750.94                  | 8134.20                  |
|         | (b)     | Other Long term liabilities                | 1595.48                  | 1591.43                  |
|         | (c)     | Long-term provisions                       | 41.39                    | 38.15                    |
|         |         | <b>Sub-total - Non Current Liabilities</b> | <b>9387.80</b>           | <b>9763.78</b>           |
| 3       |         | <b>CURRENT LIABILITIES :</b>               |                          |                          |
|         | (a)     | Short-term borrowings                      | 2304.82                  | 2243.23                  |
|         | (b)     | Trade payables                             | 1539.44                  | 1663.94                  |
|         | (c)     | Other current liabilities                  | 838.80                   | 772.98                   |
|         |         | <b>Sub-total - Current Liabilities</b>     | <b>4683.06</b>           | <b>4680.15</b>           |
|         |         | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>15550.46</b>          | <b>15728.22</b>          |
| B       |         | <b>ASSETS</b>                              |                          |                          |
| 1       |         | <b>NON-CURRENT ASSETS :</b>                |                          |                          |
|         | (a)     | Fixed assets                               | 8898.56                  | 9192.06                  |
|         | (b)     | Non-current investments                    | 11.00                    | 11.00                    |
|         | (c)     | Deferred tax assets (Net)                  | 1038.67                  | 1127.07                  |
|         | (d)     | Long-term loans and advances               | 638.03                   | 657.89                   |
|         |         | <b>Sub-total - Non Current Assets</b>      | <b>10586.26</b>          | <b>10988.02</b>          |
| 2       |         | <b>CURRENT ASSETS :</b>                    |                          |                          |
|         | (a)     | Current Investment                         | --                       | --                       |
|         | (b)     | Inventories                                | 1813.64                  | 1870.66                  |
|         | (c)     | Trade receivables                          | 2285.58                  | 2127.31                  |
|         | (d)     | Cash and cash equivalents                  | 181.51                   | 169.22                   |
|         | (e)     | Short-term loans and advances              | 683.47                   | 573.01                   |
|         |         | <b>Sub-total - Current Assets</b>          | <b>4964.21</b>           | <b>4740.21</b>           |
|         |         | <b>TOTAL ASSETS</b>                        | <b>15550.46</b>          | <b>15728.22</b>          |

Notes :

- 1 The Above results have been taken on record by the Board of Directors at their meeting held on 30/05/2016
- 2 The Company operates in only one segment.
- 3 There were no investor complaints pending at the beginning of the quarter. The number of investor complaints received during the quarter were Nil. All the complaints have been redressed as on 31/03/2016
- 5 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.





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Date: **30-05-2016**

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**Mumbai - 400 051.**

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**Sub** : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016

**Dear Sir**

As required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016, we hereby declare that Audit Reports issued by M/s. Demble Ramani & Co., Chartered Accountants (FRN102259W), Statutory Auditors for the Financial year ended on 31<sup>st</sup> March 2016 is unmodified.

Kindly take notice of the same.

Thanking You

**For Malu Paper Mills Limited**

**Punamchand Malu**  
**Managing Director**  
**DIN:00301030**



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka-Saoner, Dist. : Nagpur-441 107.  
Unit III : Village Heti (Surla), Saoner Industrial Area, Taluka-Saoner, Dist. : Nagpur-441 107.



**DEMBLE RAMANI & Co.**

**CHARTERED ACCOUNTANTS**

**201, M. G. HOUSE, R. T. ROAD,**

**CIVIL LINES, NAGPUR-440 001**

**PHONE : 8087200551 / 552**

**LANDLINE: (0712) 6603 630 / 631 / 632**

**E-mail : [contact@dembleramani.com](mailto:contact@dembleramani.com)**

**[dembleramani@yahoo.co.in](mailto:dembleramani@yahoo.co.in)**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Malu Paper Mills Ltd.**

We have audited the quarterly financial results of **Malu Paper Mills Ltd.** for the quarter ended 31<sup>st</sup> **March 2016** and the year to date results for the period **01/04/2015 to 31/03/2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016.

**For DEMBLE RAMANI & CO.**

**Chartered Accountants**



*(Handwritten Signature)*

**CA ASHOK RAMANI**

**Partner**

**Mem No. : 30537**

**FRN : 102259W**

**Place : NAGPUR**

**Date : 30.05.2016**