

- PAC	7500000	5.685	5.685
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	98224772	74.47	74.47
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	(2500000)	(1.90)	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC specify holding in each category) acquired/sold			
d) Shares in the nature of encumbrance / invoked/released by the acquirer / seller			
e) Total (a+b+c+d)	(2500000)	(1.90)	
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
- Balvantsinh Rajput (Seller)	11074515	8.40	8.40
- PAC (Composite shareholding of promoters excluding that of seller – Refer Annexure)	72150257	54.70	54.70
b) Shares encumbered with acquirer / seller			
- Balvantsinh Rajput (Seller)	7500000	5.685	5.685
- PAC	7500000	5.685	5.685
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the			

TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	98224772	74.47	74.47
Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se transfer of equity shares amongst promoters		
Date of acquisition of/sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	14/06/2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.263790000 /- divided into 131895000 equity share of Rs. 2/- each		
Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs.263790000 /- divided into 131895000 equity share of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.263790000 /- divided into 131895000 equity share of Rs. 2/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted Share/ Voting Capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrens into equity shares of the TC.

Signature of the acquirer/seller/Authorised Signatory



Balvantsinh Rajput

Place:Ahmedabad

Date:15/06/2016

Annexure: Shareholding of seller and PAC

Shareholding details	Before the proposed transaction		Details of Acquisition/(Sale)		After the proposed transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
Name of the Seller:						
1. Balvantsinh Rajput	21074515*	15.98%	(2500000)	1.90%	18574515*	14.08%
Name of the PAC:						
1. Hansaben Rajput	270000	0.20%	--	--	270000	0.20%
2. Jayesh Thakkar	623765	0.47%	--	--	623765	0.47%
3. Dharmendrasinh Rajput	917704	0.70%	--	--	917704	0.70%
4. Manjulaben Thakkar	18465000	14.00%	--	--	18465000	14.00%
5. Bhikhiben Rajput	18952500	14.37%			18952500	14.37%
6. Kanubhai Thakkar	20858788*	15.81%	2500000	1.90%	23358788*	17.71%
7. Shantiniketan Financial Services Pvt. Ltd.	7875000	5.97%			7875000	5.97%
8. Profitline Securities Pvt. Ltd.	9187500	6.97%			9187500	6.97%
TOTAL	98224772	74.47%			98224772	74.47%

* Note: Out of the total shares held, 7500000 shares are pledged / encumbered.