

## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery #4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA PH: 2226 6735, 2226 0443, 2228 2215, 4162 3638, 4152 9154

FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

June 13, 2016

The Manager Listing, National Stock Exchange of India Ltd, Mumbai.

The Manager Listing, Bombay Stock Exchange of India Ltd Mumbai.

Dear Sir,

Please find attached Information Notice regarding board approves acquisition in the Middle East.

Thanking you

For Rajesh Exports Ltd

Authorised Signatory Company Secretary Stuti Agrawal REL BONGALORE



## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery #4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA PH: 2226 6735, 2226 0443, 2228 2215, 4162 3638, 4152 9154

FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

Date: 13/06/2016

## **INFORMATION NOTICE**

## Sub: RAJESH EXPORTS board approves acquisition in the Middle East

The board of Directors of the Company in their meeting held today i.e. on 13<sup>th</sup> June 2016, have approved to make acquisition/s in the Middle East. The acquisition/s has been approved to strengthen the backward integration of the company and to strengthen the domestic and global presence of the company in gold business.

The Board of Directors have further authorized Mr. Rajesh Mehta, Chairman of the company to take all the necessary steps to complete the acquisition.

Rajesh Exports Limited (REL) Is a zero debt company on a standalone basis. REL was established in the year 1989, with its undivided focus and expertise, the company is currently the single largest constituent of gold business in the world. Largest processor of gold in the world, REL processes 35% of gold produced in the world. REL is the only gold company with a presence across the value chain of gold from mining till it's own retail brand.

REL is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world's largest gold refinery at Switzerland, REL has built up a total capacity to refine 2400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars and are accepted across all the precious metal exchanges of the world and with all the bullion banks and central banks. Valcambi supplies "Valcambi" brand gold bars to various bullion banks and central banks.

REL is the largest manufacturer of gold products in the world. Among it's various manufacturing facilities REL has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. REL has set up the world's finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing processes for manufacture of world class gold products.

REL exports it's products to various countries around the world and also supplies it's products in wholesale to jewellery showrooms across India.

REL has set up 80 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India which is known for quality, designs and value for money prices of it's products.

For additional information please contact:

Mr. Siddharth Mehta

Tel no: 22266735 ext: 136 Direct Line: 080-22260443 Mob: +91-9986107495

Email: corpcomm@rajeshindia.com/siddharth@rajeshindia.com