

PALEM SRIKANTH REDDY

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Dear Sir/ Madam,

Name of Target Company: Palred Technologies Limited

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and 7(2) of SEBI (Prohibition of SEBI Insider Trading Regulations) 2015.

Dear Sir/Madam,


With reference to the abovementioned subject, I hereby inform you about acquisition of 1,000 (0.01%) Equity Shares of Palred Technologies Limited by way of Market Purchase on June 24, 2016.

Please find herewith enclosed:

- 1) the form as prescribed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.
- 2) Form C as prescribed under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Kindly take the same on record.

Thanking you.


Palem Srikanth Reddy
Promoter – Chairman and Managing Director
Palred Technologies Limited

Date: 25.06.2016
Place :Hyderabad

Off: H.No.8-2-703/2/B, Plot No.2, Road No.12, Banjarahills, Hyderabad – 34,
Resi: House no. 180, Road No.7-C, Jubilee Hills, Hyderabad 500 033
Email :srikanth@srikanthreddy.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Palred Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Palem Srikanth Reddy (Individually Acquired)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	5,91,401	7.20%	7.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	5,91,401	7.20%	7.20%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	1000	0.01%	0.01%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC.	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	1000	0.01%	0.01%
<u>After the acquisition holding of:</u>			
a) Shares carrying voting rights	5,92,401	7.21%	7.21%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
e) Total (a+b+c+d)	5,92,401	7.21%	7.21%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.06.2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	82,13,083 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	82,13,083 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	82,13,083 Equity Shares		


Signature of the acquirer

Palem Srikanth Reddy

Promoter- Chairman and Managing Director

Palred Technologies Limited

Place: Hyderabad

Date: 25.06.2016

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.