

20th June, 2016

The Manager
Bombay Stock Exchange Ltd.
Corporate Relationship Management
1st Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith the disclosure under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquiring 380989 Equity Shares of Mahaan Foods Limited held by Mr. Rajiv Goyal (290889 shares) and Mrs. Deepa Goyal (90100 Shares) as gift shares pursuant to 10(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly request you to update the same in your record.

Thanking You.

Yours faithfully



Saloni Goyal

cc: The Board of Director/Company Secretary
Mahaan Foods Limited
M-19, 1st Floor, M-Block Market,
Greater Kailash-II, New Delhi-110048

Encl above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mahaan Foods Limited
2.	Name of the acquirer(s)	Mrs. Saloni Goyal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Rajiv Goyal Mrs. Deepa Goyal
	b. Proposed date of acquisition	27.06.2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Rajiv Goyal-290889 Mrs. Deepa Goyal-90100
	d. Total shares to be acquired as % of share capital of TC	10.88%
	e. Price at which shares are proposed to be acquired	Gift in terms of the Memorandum of Family Settlement taken dated 31 st August, 2010 and duly taken on record by the Hon'ble Company Law Board, New Delhi Bench on 3 rd September, 2010
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	The acquirer is exempted under regulation 10(a)(i) of SEBI(SAT) Regulation, 2011 from making open offer
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Gift in terms of the Memorandum of Family Settlement taken dated 31 st August, 2010 and duly taken on record by the Hon'ble Company Law Board, New Delhi Bench on 3 rd September, 2010
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is pursuant to Gift in terms of the Memorandum of Family Settlement taken dated 31 st August, 2010 and duly

		taken on record by the Hon'ble Company Law Board, New Delhi Bench on 3 rd September, 2010			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	Yes As per Annexure 1			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)				
	Ms. Saloni Goyal	135726	3.88	516715	14.76
	Seller (s)				
	Mr. Rajiv Goyal	290889	8.31	-	-
	Mrs. Deepa Goyal	90100	2.57	-	-

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 20.06.2016

Place: New Delhi


Saloni Goyal
Acquirer