

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106; E-mail : lokeshgandhi@silinvestments.in; sil-accounts@silinvestments.in; investor.grievances@silinvestments.in; Website : www.silinvestments.in

Ref: SIL/06/2016-17

Date: 29th June, 2016

M/s National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Madam/Sir,

Ref:- SEBI order dated WTM/RKA/MIRSD2/41/2016 dated 22.03.2016 in the matter of Sharepro Services (I) Private Limited

Sub: Audit Report

This is with reference to telephonic inquiry by Smt. Khyati Joshi - Deputy Manager of Listing Department – National Stock Exchange of India Limited, regarding the audit report in the matter of Sharepro Services (I) Private Limited (“Sharepro”) as per the SEBI order dated WTM/RKA/MIRSD2/41/2016 dated 22.03.2016.

In this regard, we would like inform you that Sharepro has been our Registrar & Share Transfer Agent for around ten years and therefore in compliance with the SEBI order, the Company had appointed M/s. Rathi & Associates, Practising Company Secretaries, Mumbai (the auditor) to conduct the aforesaid audit of the records and systems of Sharepro.

The auditor has submitted an interim/draft report dated 20th June, 2016 to the Company on 20.06.2016. On a perusal of the Draft Report, it was observed that requisite areas of inquest have not been duly covered by the said auditor as per the Draft Audit Report. This could be due to: (a) inadequate availability/ disclosure of Company records by M/s Sharepro and its presently available Officers; (b) non-accessibility of concerned records in the available data base of Sharepro; and (c) paucity of time.

Under the circumstances, the Company had made an application to the SEBI vide letter dated June 21, 2016 for additional time of 60 (sixty) days be given to the Auditor to duly complete the Audit in compliance with the Order; and submit the same to us for taking further needful action within a span of 90 days thereafter.



A copy of the application made to the SEBI is enclosed for your reference and record.

Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For SIL INVESTMENTS LIMITED


(LOKESH GANDHI)
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: a/a

CC to:- Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

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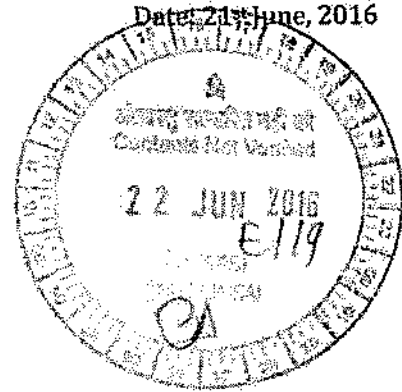
Tel: (07433) 222082; Fax: (07433) 222016; Mob: 09769484106; E-mail: lokeshgandhi@silinvestments.in; sil-accounts@silinvestments.in; investor.grievances@silinvestments.in; Website: www.silinvestments.in

o/c

Ref: SIL/06/2016-17

Date: 21st June, 2016

To,
Mr. Rajeev Kumar Agarwal
Whole Time Member,
Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C4-A, "G" Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051



Dear Sir,

Ref:- SEBI order dated WTM/RKA/MIRSD2/41/2016 dated 22.03.2016 in the matter of Sharepro Services

(I) Private Limited.

Sub: Audit Report

We refer to your Ex Parte - AD- Interim Order WTM/RKA/MIRSD2/41/2016 dated March 22, 2016 in the matter of Sharepro Services (I) Private Limited ("Sharepro") whereby you have directed the Companies who were clients of Sharepro, to conduct a thorough audit of the records and systems of Sharepro for the last 10 years with respect to dividends paid and transfer of securities to determine whether dividends have been paid to actual / beneficial holders and whether securities have been transferred as per the provisions of the law.

Sharepro was acting as Registrar & Share Transfer Agent for SIL Investments Limited ("the Company") and therefore in compliance with the order the Company had appointed M/s. Rathi & Associates, Practising Company Secretaries, Mumbai (the auditor) to conduct the aforesaid audit of the records and systems of Sharepro.

The auditor has submitted an interim/draft report dated 20th June, 2016 to the Company on 20.06.2016. On a perusal of the Draft Report, in our view, the requisite areas of inquest have not been duly covered by the said auditor as per the Draft Audit Report. This could be due to: (a) inadequate availability/

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disclosure of Company records by M/s Sharepro and its presently available Officers; (b) non-accessibility of concerned records in the available data base of Sharepro; and (c) paucity of time.

Under the circumstances, we request you that additional time of 60 (sixty) days may be given to the Auditor to duly complete the Audit in compliance with the Order; and submit the same to us for taking further needful action within a span of 90 days thereafter.

Kindly acknowledge receipt of this letter.

Thanking You.

Yours Faithfully,

For SIL Investments Limited



Lokesh Gandhi

Company Secretary & Compliance Officer



Lokesh Gandhi

From: "Lokesh Gandhi" <lokeshgandhi@silinvestments.in>
Date: 21 June 2016 18:08
To: <agarwal@sebi.gov.in>
Attach: Letter-SEBI_SIL.pdf
Subject: Action as per SEBI Order No: WTM/RKA/MIRSD2/41/2016 dated 22.03.2016. - in the matter of Sharepro Services (I) Private Limited

To,
Mr. Rajeev Kumar Agarwal,
Whole-Time member,
Securities And Exchange Board of India, Mumbai

Respected Sir,

Please find enclosed our Letter Ref: SIL/06/2016-17 dated 21st June, 2016, regarding the above subject.

In view of the reasons explained therein, we are requesting you to kindly grant a time of additional 60 days to the Auditor, M/s Rathi & Associates, PCS, Mumbai to carry out the Audit as per the mandate of above SEBI Order.

The Letter enclosed is self-explanatory, and we shall be grateful, if the request is acceded in writing by the SEBI.

Thanking you,
Yours faithfully,
Lokesh Gandhi
Company Secretary

Enclosure: Letter as above.

21-06-2016