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Sub: Press Release

Dear Sirs.

Please find enclosed herewith a press release titled "Zensar inks a multimillion multi-year Managed Services Deal with John Lewis Deal includes the creation of a joint innovation framework" for further dissemination.

You are requested to kindly take the same on records and acknowledge the receipt of Communication.

Thanking You,

For Zensar Technologies Limited

Nilesh Limaye Company Secretary







Zensar inks a multimillion multi-year Managed Services Deal with John Lewis Deal includes the creation of a joint innovation framework

UK, June 15, 2016: Zensar Technologies, a leading provider of digital solutions, software and infrastructure services, announced a multimillion multi-year Managed Services Deal with John Lewis, UK's largest department store retailer. Zensar has been partnering John Lewis through its business transformation process with next gen applications management solutions for many years now. As part of this agreement spread over a five-year period, Zensar will be responsible for application management and technical analysis services for buying, selling, supply chain, financial management, management information systems, digital and online order management, customer delivery and mobile applications.

This deal underlines Zensar's position as one of two key IT Operational Support partners at John Lewis.

Sandeep Kishore, CEO and MD, Zensar Technologies said, "The partnership between John Lewis and Zensar has been a longstanding one with proven outcomes over the years. Zensar's unique combination of digital solutions and domain expertise across our retail offerings make for a winning formula to help John Lewis in their ambitious transformational IT operational excellence initiative. John Lewis's leading Omni channel retail strategy will help rewrite retail for retail customers worldwide."

Paul Coby, IT Director, John Lewis said, "John Lewis aims to be the leading omni channel retailer in the UK and technology is of course one of the key enablers for this strategy. IT is critical in providing the foundations of the omni channel business in online, order management and supply chain; it is also vital in how we provide a great omni-channel experience for our customers and support our Partners in serving our customers. Finally and certainly not least IT is key for innovation in retail. I look forward to working with Zensar in delivering our Strategy. Their expertise and in-depth understanding of our business will, I am sure, help us in delivering our objectives.

"To have one of UK's largest and most well-known high street retailers, like John Lewis entrust us with their cost-optimization mandate holds huge significance for us in the region. Our focus will be on working towards delivering same or more for less to help them achieve clear business goals," said Chaitanya (Chai) Rajebahadur, SVP and Head of Europe Business Zensar Technologies.

John Lewis has embarked on a service and productivity improvement initiative across its business operations in the last 12 months. One of the key outcomes of this partnership involves the establishment of a predictable IT Operations cost structure to optimize both direct and indirect costs. This also includes commitment by the Zensar team to improve performance against pre-defined service KPIs on a year on year basis. As part of the scope, both entities have agreed on building a joint Innovation framework that gives both parties the opportunity to identify, invest and develop solutions of mutual interest.







About John Lewis

John Lewis operates 46 John Lewis shops across the UK (32 department stores, 12 John Lewis at home and shops at St Pancras International and Heathrow Terminal 2) as well as <u>johnlewis.com</u>. It is part of the John Lewis Partnership, the UK's largest example of worker co-ownership and all 30,000 John Lewis staff are Partners in the business.

John Lewis stocks more than 350,000 separate lines in its department stores and johnlewis.com across fashion, home and technology, and was named 'Best In-Store Experience', 'Best Clothing Retailer,' 'Best Electricals Retailer,' 'Best Furniture Retailer,' 'Best Homewares Retailer' and 'Best Click & Collect Retailer' in the 2016 Verdict Customers Satisfaction awards.

Johnlewis.com is consistently ranked one of the top online shopping destinations in the UK. John Lewis Insurance offers a range of comprehensive insurance products - home, car, wedding and event, travel and pet insurance and life cover - delivering the values of expertise, trust and customer service expected from the John Lewis brand.

About Zensar (www.zensar.com)

Zensar is a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their Digital Transformation journey. A technology partner of choice, backed by strong track-record of innovation; credible investment in Digital solutions; assertion of commitment to client's success, Zensar's comprehensive range of digital and technology services and solutions enable its customers to achieve new thresholds of business performance. Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help them surpass challenges around running their existing business most efficiently, helping in their legacy transformation, and planning for business expansion and growth through innovative and digital ways.

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

