

REVISED

June 9, 2016

To

The Manager – Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051 Fax: 022-26598237, 022-26598238	The General Manager – Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Fax: 022-22722041, 022-22723719
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Dear Sir(s),

Ref : **Regulation 30** of SEBI (LODR) Regulations, 2015 – Intimation regarding change (increase) in holding in subsidiary company

This is to inform you that consequent upon allotment of shares by Polyplex (Thailand) Public Company Limited, Thailand (Polyplex Thailand), a Company listed on The Stock Exchange of Thailand to the Company and its wholly owned subsidiary viz. Polyplex (Asia) Pte. Limited, Singapore, pursuant to the Rights offering of ordinary shares (including purchases from open market), the effective stake of the Company in Polyplex Thailand has increased from 51.00% to 54.08%.

It may be noted that Company's direct stake in Polyplex Thailand prior to allotment / market purchase of aforesaid shares was 16.50% and through its wholly owned subsidiary viz. Polyplex (Asia) Pte. Limited, the same was 34.50% and hence the collective stake was at 51.00%.

The Rights offering of shares has been made by Polyplex Thailand, at a price of Baht 6.40 per share of the face value of Baht 1.00 each.

This is for your information and record.

Thanking you,

Your faithfully,
For-Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary

Email Id : akgurnani@polyplex.com

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)