

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Off.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

© : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2016

(Rs. In Lakhs)

Sl. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		(31/03/2016) Audited	(31/12/2015) Unaudited & Reviewed	(31/03/2015) Audited	(31/03/2016) Audited	(31/03/2015) Audited
1	(a) Net Sales/Income from Operations	128.04	138.12	112.85	509.17	484.73
	(b) Other Operating Income	0.23	-	0.04	0.23	0.60
	Total Income from Operations	128.27	138.12	112.89	509.40	485.33
2	<u>Expenditure</u>					
	a. Cost of Materials Consumed	14.38	18.38	14.21	61.33	68.20
	b. Purchase of Stock in Trade	2.71	0.41	(0.04)	6.97	5.06
	c. Changes in inventories of finished goods, work in progress and stock in trade					
	d. Employees Benefits Expense	37.78	31.61	35.20	132.69	122.81
	e. Depreciation	28.75	12.02	20.95	71.80	62.06
	f. Power & fuel	9.90	12.38	10.87	44.71	43.01
	g. Other expenditure	32.04	35.23	17.38	128.63	113.43
	h. Total	125.56	110.03	98.57	446.13	414.57
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2.71	28.09	14.32	63.27	70.76
4	Other Income	6.10	-	2.66	6.10	2.71
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	8.81	28.09	16.98	69.37	73.47
6	Finance Costs	7.20	6.27	6.76	31.84	22.95
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	1.61	21.82	10.22	37.53	50.52
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1.61	21.82	10.22	37.53	50.52
10	Tax expense	0.41	6.16	(0.43)	11.88	12.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1.20	15.66	10.65	25.65	38.04
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1.20	15.66	10.65	25.65	38.04
14	Paid-up equity share capital (Face Value of Rs. 1/- each)	168.50	168.50	168.50	168.50	168.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	153.49	127.85
16 i	Earnings Per Share (EPS) Before Extra Ordinary Items (of Rs. 1/- each)(Not Annualised)					
	a) Basic	0.01	0.09	0.06	0.15	0.12
	b) Diluted	0.01	0.09	0.06	0.15	0.12
16 i	Earnings Per Share (EPS) After Extra Ordinary Items (of Rs. 1/- each)(Not Annualised)					
	a) Basic	0.01	0.09	0.06	0.15	0.12
	b) Diluted	0.01	0.09	0.06	0.15	0.12

For BEST EASTERN HOTELS LTD.

DIRECTOR



(Rs. In Lakhs)

Statement of Assets and Liabilities		As at year end 31/03/2016 Audited	As at year end 31/03/2015 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	288.50	288.50
	(b) Reserves and surplus	153.49	127.85
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	441.99	416.35
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	184.47	238.38
	(b) Deferred tax liabilities (net)	74.25	75.76
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	258.72	314.14
5	Current liabilities		
	(a) Short-term borrowings	126.87	54.89
	(b) Trade payables	22.79	23.05
	(c) Other current liabilities	58.44	55.25
	(d) Short-term provisions	13.25	54.70
	Sub-total - Current liabilities	221.35	187.89
	TOTAL - EQUITY AND LIABILITIES	922.06	918.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	843.44	827.02
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	843.44	827.02
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	10.05	14.13
	(c) Trade receivables	4.33	7.80
	(d) Cash and cash equivalents	16.12	21.77
	(e) Short-term loans and advances	48.12	47.66
	(f) Other current assets	-	-
	Sub-total - Current assets	78.62	91.36
	TOTAL - ASSETS	922.06	918.38



For Best Eastern Hotels Ltd

Dili Kothari
Dili Kothari
Jt. Managing Director

Mumbai, 30th May, 2016.

Notes:

1. The above financial results have been taken on record at the meeting of the Board of Directors held on 30/05/2016.
2. As the Company's business fall within a single segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" issued by the institute of Chartered Accountants of India is not applicable.
3. The Company did not have any investor complaints pending at the beginning of the Quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at the end of quarter on 31st March, 2016.
4. Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

Mumbai, 30th May, 2016.



For Best Eastern Hotels Ltd.


Dilip Kothari
Joint Managing Director