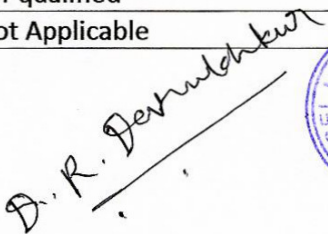
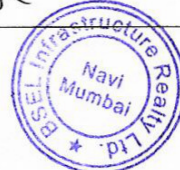
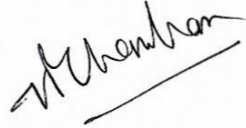







FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1	Name of the company	BSEL INFRASTRUCTURE REALTY LIMITED
2	Annual financial statements for the year ended	31st March 2016
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable
5	To be signed by	
	<ul style="list-style-type: none">Disha Devrukhkar (CEO)	 
	<ul style="list-style-type: none">Vijay Chauhan (CFO)	 
	<ul style="list-style-type: none">Deepak Vekaria & Associates Chartered Accountant (Auditor of the company)	 
	<ul style="list-style-type: none">Hitesh Vora (Audit Committee Chairman)	 

BSEL INFRASTRUCTURE REALTY LIMITED

CIN : L99999MH1995PLC094498

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

Bsd

(Rupees in Lacs except for shares and earning per share)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		Audited 31.03.2016	Reviewed 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015
1	a. Net Sales/Income from operation	-	-	-	-	-	-	-
	b. Other operating income	16.90	17.02	7.84	63.86	37.62	63.86	37.62
	Total Income from operations (a+b)	16.90	17.02	7.84	63.86	37.62	63.86	37.62
2	Expenditure							
	a. Cost of materials consumed	1.61	1.77	1.06	6.48	4.49	6.48	4.49
	b. Purchase of stock-in-trade	-	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-	-
	d. Employee benefit expenses	7.85	8.09	8.11	31.97	40.16	31.97	40.16
	e. Depreciation and amortisation Expense	5.52	3.40	3.89	15.70	15.58	15.70	15.58
	f. Professional fees	0.26	0.62	2.48	1.97	7.77	8.18	13.38
	g. Electricity charges	3.32	3.94	3.74	15.36	14.66	15.36	14.66
	h. Repairs & maintenance	3.99	5.44	2.76	15.03	20.14	15.03	20.14
	i. Interest and other charges at UAE	-	-	-	-	-	-	-
	j. Investment & Loans to Sub-subsidiaries written off	-	-	-	-	-	-	524.87
	k. Loss on sale of property	-	-	-	-	-	-	-
	l. Other expenditure	16.23	10.47	8.90	42.62	35.64	44.11	48.31
	Total Expenses (a to l)	38.78	33.73	30.94	129.13	138.44	136.83	681.59
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1)-(2)	(21.88)	(16.71)	(23.10)	(65.27)	(100.82)	(72.97)	(643.97)
4	Other income	25.93	38.04	43.67	149.87	209.97	149.87	212.19
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	4.05	21.33	20.57	84.60	109.15	76.90	(431.78)
6	Finance cost	-	-	-	1.66	-	1.66	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5)-(6)	4.05	21.33	20.57	82.94	109.15	75.24	(431.78)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7)+(8)	4.05	21.33	20.57	82.94	109.15	75.24	(431.78)
10	Tax expenses							
	a. Provision for taxation for current year	31.91	-	21.54	39.91	21.54	39.91	21.54
	b. Provision for taxation for earlier years	-	-	-	6.54	29.56	6.54	29.56
	c. Deferred tax provision	(12.87)	5.50	8.53	(12.87)	8.53	(12.87)	8.53
	Total Tax Expenses (a+b+c)	19.04	5.50	30.07	33.58	59.63	33.58	59.63
11	Net Profit/ (Loss) from ordinary activities after tax (9) - (10)	(14.99)	15.83	(9.50)	49.36	49.52	41.66	(491.41)
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11) - (12)	(14.99)	15.83	(9.50)	49.36	49.52	41.66	(491.41)
14	Share of profit/ (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit/ (Loss) from after taxes, minority interest and share of Profit/ (Loss) of associates (13+14+15)	(14.99)	15.83	(9.50)	49.36	49.52	41.66	(491.41)
17	Paid-up equity share capital (face value Rs. 10/- each fully paid up)	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68
18	Reserves excluding Revaluation Reserves	-	-	-	43,133.79	40,595.33	27,598.95	25,976.82
19i	Earnings per share (before extra ordinary items) (of Rs.10/- each) (not annualised)							
	Basic	(0.02)	0.02	(0.01)	0.06	0.06	0.05	(0.59)
	Diluted	(0.02)	0.02	(0.01)	0.06	0.06	0.05	(0.59)
19ii	Earnings per share (after extra ordinary items) (of Rs.10/- each) (not annualised)							
	Basic	(0.02)	0.02	(0.01)	0.06	0.06	0.05	(0.59)
	Diluted	(0.02)	0.02	(0.01)	0.06	0.06	0.05	(0.59)
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- No. of Shares	6,28,50,446	6,35,76,872	6,30,40,402	6,28,50,446	6,30,40,402	6,28,50,446	6,30,40,402
	- Percentage of Shareholding	76.07%	76.96%	78.53%	76.07%	78.53%	76.07%	78.53%
2	Promoters and promoter group Shareholding							
a)	Pledged/Encumbered							
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered							
	Number of shares	1,97,66,394	1,90,39,968	1,77,39,968	1,97,66,394	1,77,39,968	1,97,66,394	1,77,39,968
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	23.93%	23.04%	21.47%	23.93%	21.47%	23.93%	21.47%

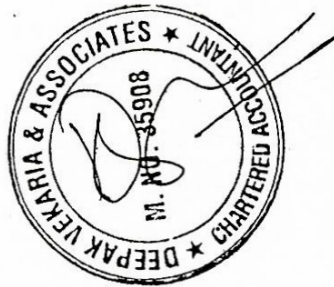


Particulars	3 months ended (31/03/2016)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the year quarter	NIL
Remaining unresolved at the end of the quarter	NIL

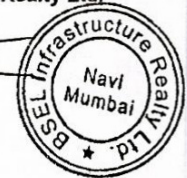
- 1 .The above result has been taken on records by Audit Committee and Board of Directors at their meeting held on 30th May,2016.
- 2 .The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
- 3 .The above result is available on the website of the Company www.bsel.com and website of the BSE, NSE.
- 4 .Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : 30th May, 2016



For BSEL Infrastructure Realty Ltd.


 Director


BSEL INFRASTRUCTURE REALTY LIMITED

CIN : L99999MH1995PLC094498



BSEL INFRASTRUCTURE REALTY LIMITED

Standalone and Consolidated Statement of Assets and Liabilities as at 31st March, 2016

(Rs. in Lacs)

Sl No	Particulars	Standalone		Consolidated	
		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	8,262	8,262	8,262	8,262
	(b) Reserves and Surplus	43,134	40,595	27,599	25,977
	(c) Money received against share warrants	-	-	-	-
2	Share application money pending allotment	-	-	-	-
3	Non-Current Liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (Net)	34	47	34	47
	(c) Other long-term liabilities	2	2	2	2
	(d) Long-term provisions	-	-	-	-
4	Current Liabilities				
	(a) Short-term borrowings	-	-	142	126
	(b) Trade Payables	9	8	2,122	1,998
	(c) Other Current liabilities	3	34	35,570	33,520
	(d) Short-term provisions	9	19	11	19
		-	-	-	-
	TOTAL-EQUITY AND LIABILITIES	51,453	48,967	73,742	69,951
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	205	220	205	220
	(ii) Intangible assets	-	-	-	-
	(iii) Capital work-in-progress	-	-	-	-
	(iv) Intangible assets under development	-	-	-	-
	(b) Non-current investment	6,100	5,766	686	669
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long-term loans and advances	37,137	34,988	16	39
	(e) Other non-current assets	163	186	163	186
2	Current assets				
	(a) Current investment	-	-	-	-
	(b) Inventories	4,369	4,369	34,242	32,493
	(c) Trade receivables	1,293	1,385	36,223	34,271
	(d) Cash and cash equivalents	2,155	1,957	2,176	1,977
	(e) Short-term loans & advances	30	95	30	95
	(f) Other current assets	1	1	1	1
	TOTAL ASSETS	51,453	48,967	73,742	69,951

Place : Navi Mumbai
Date : 30th May, 2016



For BSEL Infrastructure Realty Ltd.

Kuc

