

India Cements Capital Limited						(Rs. in lakhs)	
Regd Off: Ohun Building, No 827, Anna Salai, Chennai 600 092							
Email: sec@iccaps.com, Website: www.iccaps.com						Corporate Identity No.(CIN): L65191TN1985PLC012362	
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016.							
PART - I	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		YEAR ENDED		Year Ended	
		31-03-2015	31-12-2015	31-03-2015	31-03-2016	31-03-2016	31-03-2015
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	
	Income						
	Gross Revenue from Operation	8473.88	8982.87	8141.68	38282.94	38247.12	38416.19
	Less: Direct Cost	8410.76	8909.35	8075.51	37888.14	37939.46	37939.46
a)	Net Income from Operation	63.12	73.51	66.17	293.80	307.66	427.05
b)	Other Operating Income	17.13	20.52	20.95	96.46	96.46	110.01
	Total	80.25	94.03	87.12	390.26	404.11	537.06
	Expenses:						
a)	Employee benefit expenses	50.00	52.50	50.17	211.48	209.99	276.05
b)	Other expenses	38.14	38.47	30.92	152.31	140.56	223.99
c)	Depreciation	6.00	1.89	5.30	12.06	22.26	17.54
	Total	94.14	90.86	66.39	375.85	372.84	517.58
	Profit/(Loss) from operation before other income and finance costs	(13.89)	3.17	0.73	14.41	31.27	18.48
	Other income	3.23	4.44	3.51	12.46	8.32	24.96
	Profit/(Loss) before Finance Cost and Tax	(10.66)	7.61	4.24	26.87	39.59	44.44
	Finance Cost	0.00	0.00	0.14	0.00	2.06	1.57
	Profit/(Loss) before Tax	(10.66)	7.61	4.10	26.87	37.51	42.87
	Tax Expenses	(3.88)	3.25	5.11	8.30	11.59	11.33
	Net Profit/(Loss) for the period/year	(6.78)	4.36	(1.01)	18.57	25.92	31.54
	Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62	2170.62	2170.62
	Reserves excluding revaluation reserves				528.19	506.52	534.86
	Earnings Per Share Basic and Diluted (not annualized for the quarters)	(0.03)	0.02	(0.00)	0.09	0.12	0.14

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT		AS AT	
	31-03-2016	31-03-2015	31-03-2016	31-03-2015
	AUDITED		AUDITED	
Shareholders' Funds				
a) Capital	2170.62	2170.62	2170.62	2170.62
b) Reserves and Surplus	528.19	509.62	534.86	503.26
Total	2698.81	2680.24	2705.42	2673.88
Non-current liabilities				
(a) Long-term borrowings	4056.76	3948.83	4056.76	3948.83
(b) Deferred Tax liabilities	0.00	0.00	3.81	3.81
Total	4056.76	3948.83	4060.57	3952.64
Current Liabilities				
Total	572.56	551.80	558.23	574.67
TOTAL OF EQUITY AND LIABILITIES	7328.13	7180.87	7324.22	7201.19
ASSETS				
Non-current assets				
a) Fixed Assets	40.75	52.81	51.57	67.11
b) Goodwill on consolidation	0.00	0.00	19.39	16.03
b) Non-current investments	536.73	536.73	27.22	27.22
c) Deferred Tax Assets	4.13	4.49	4.13	4.49
d) Long-term loans and advances	5434.15	5312.42	5447.54	5325.76
Total	6015.76	5906.45	5549.85	5442.61
Current assets				
(a) Trade receivables	212.47	320.79	267.86	363.93
(b) Cash and Cash equivalents	851.53	686.96	1085.85	907.72
(c) Short-term loans and advances	6.99	6.75	8.35	8.62
(d) Other current assets	241.38	259.90	422.31	488.71
Total	1312.37	1274.42	1774.37	1768.98
TOTAL OF ASSETS	7328.13	7180.87	7324.22	7201.19

Notes:

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 26th May, 2016.
- The Company is Primarily engaged in buying & selling of Foreign Currencies, while its subsidiary is engaged in Share Broking.
- Other Operating Income of the company includes income from air ticketing and Forex Advisory Services. Other operating income of subsidiary includes income on Depository Participant. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard 17 "Segment reporting".
- Other expenses during the quarter includes Rs. 8.39 lakhs, being shortfall on settlement on account of certain card holders.
- The Income Tax demand of Rs. 25.79 cr. relating to the Financial Year 2005-06, raised in December 2011 was nullified by the Commissioner of Income Tax (Appeals) in his order dated 25/05/2012, however, the Department has appealed before the Income Tax Appellate Tribunal and the appeal is pending disposal. According to Tax Counsel provision is not necessary at this stage.
- Tax expense represents Income Tax net of Deferred Tax adjusted.
- The figures for the corresponding quarter/year ended 31/03/2015, have been reclassified/regrouped to make them comparable.
- The consolidated financial results have been prepared in accordance with the Accounting Standard 21 "Consolidated Financial Statements".
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

By Order of the Board

Place: Chennai-600002  
Date: 26/05/2016.

*ARKrishnan*  
Chairman

CERTIFIED TRUE COPY

For INDIA CEMENTS CAPITAL LIMITED

*E Jayashree*  
E. JAYASHREE  
Company Secretary