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PAN : AAACR6149L
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www.seml.co.in
CIN - L27100MH1973PLC016617

ISO 9001:2008 Certified

Certificate No. 43269



21st June, 2016

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: SARDAEN

Series : EQ

Dear Sir,

Sub: Submission of Audit Report in respect of Sharepro Services (I) Pvt. Ltd.
Ref: SEBI Order No.WTM/RKA/MIRSD2/41/2016 dt.22.03.2016 in the matter of
M/s. Sharepro Services (India) Pvt. Ltd.

With reference to the above and with further reference to your email dt.28.03.2016 on the captioned subject, wherein the Company was directed to:

- a) conduct thorough audit of Records and systems of Sharepro with respect to dividends paid and transfer of securities to determine whether dividends have been paid to actual / beneficial holders and whether securities have been transferred as per the provisions of law, for a period of 10 years.
- b) switchover its activities related to a registrar to an issue and share transfer agent, either in-house or through another registrar to an issue and share transfer agent registered with SEBI;

please be informed that the Company being a client of Sharepro Services (I) Pvt. Ltd. [Sharepro] has entrusted the audit work to M/s. S.G. Kankani & Associates, Practising Company Secretaries, Raipur (Auditors).

The Auditors have carried out the audit as per the SEBI Order and have submitted their report. The Audit Report as received by the Company from the auditors is being submitted:

- i) to the stock exchanges through their online filing portals
- ii) to SEBI through email on email id - sebi@sebi.gov.in

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Further as already intimated, the Company has terminated the services of Sharepro as its R & T Agent and has appointed M/s. Bigshare Services Pvt. Ltd. [Bigshare] as its R & T Agent w.e.f 1st June, 2016. However, Sharepro will continue to act as the RTA of the Company till such time the database and electronic connectivity is shifted to Bigshare, details of which will be communicated separately.

You are requested to take the information on record.

Thanking you

Yours faithfully,
For Sarda Energy & Minerals Ltd.


(Manish Sethi)
Company Secretary

Encl: As above

C.C. Through EMAIL:
Securities & Exchange Board of India
Plot No.C4-A,'G' Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
E-mail : sebi@sebi.gov.in



S.G. KANKANI & ASSOCIATES
COMPANY SECRETARIES

18th June, 2016

To,
The Company Secretary,
M/s Sarda Energy & Minerals Limited,
73A, Central Avenue, Nagpur (M.S.)

Subject: Report on audit of records and systems of M/s Sharepro Services (I) Private Limited, Registrar & Transfer Agent, with respect to dividends paid and transfer of securities of M/s Sarda Energy & Minerals Limited

Reference: (1) SEBI Order No. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016
(2) Your Letter dated 9th April, 2016

Dear Sir,

Please refer Order No. WTM/RKA/MIRSD2/41/2016 dated 22nd March 2016 passed by the Securities & Exchange Board of India (SEBI) in the matter of M/s Sharepro Services (India) Private Limited (CIN U67120MH2004PTC148994) (hereinafter referred as "Sharepro"), the Registrar & Transfer Agent (RTA) of M/s Sarda Energy & Minerals Ltd. (CIN - L27100MH1973PLC016617) (hereinafter referred as "SEML") vide which SEBI has directed SEML to conduct thorough audit of records and systems of Sharepro with respect to dividends paid and transfer of securities to determine whether dividends have been paid to actual / beneficial holders and whether securities have been transferred as per the provisions of law for the preceding 10 (ten) years. Please also refer your letter dated 9th April, 2016 vide which you have appointed our firm for conducting the above audit.

As instructed, we have scrutinized and examined the registers, records, books, papers and systems of Sharepro with respect to dividends paid and transfer of securities of SEML for the period from 1st April, 2005 to 31st March, 2016. In our opinion and to the best of our information and according to the examinations carried out by us on test basis and explanations furnished to us by RTA, its officers and agents, we submit our report as under:-

(a) Transfer of Securities

Sharepro has duly maintained records for transfer of securities of SEML for the period under review and the procedure adopted by them in this regard is proper and as per the provisions of law.

69, 1st Floor, Mahalaxmi Cloth Market, Pandri, Raipur - 492 004 (Chhattisgarh)

☎ - 0771 - 4053769 ✉ - satish@sgkindia.net





S.G. KANKANI & ASSOCIATES

COMPANY SECRETARIES

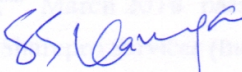
(b) Payment of Dividend

Regarding audit of Payment of Dividend during the period under review, we would like to inform that, RTA has provided us weekly List of Shareholders as generated by them through their software after receiving the data from NSDL/ CDSL servers. We have reconciled the above List of Shareholders with the List of Shareholders provided by the Company for ascertaining correctness of payment instruction of dividend. On the basis of above reconciliation, we have found that the dividends have been paid to actual / beneficial holders as per the provision of the law. However, the accuracy of the above data/ information could not be verified from NSDL/ CDSL.

Place. Raipur (C.G.)

Date : 18.06.2016

For S.G. KANKANI & ASSOCIATES
COMPANY SECRETARIES


(CS S.G. KANKANI)

PARTNER

F.C.S. No. 3127

C.P. No. 14730



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