

JSL Overseas Limited

IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

21 June 2016

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in Scrip Code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532508
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Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group entity of Jindal Stainless Limited hereby furnish details of pledge on shares of Jindal Stainless Limited held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours faithfully

For JSL Overseas Limited

Dilshaad Rajabalee
Director

Encl.: As mentioned above

CC:

The Company Secretary
Jindal Stainless Limited
O.P.Jindal Marg
Hisar - 125 005
Email: raajesh.gupta@jindalsteel.com

21/66/16

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Jindal Stainless Limited								
Names of the Stock Exchanges where the shares of the target company are listed					1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)								
Date of Reporting					21.6.2016								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					JSL Overseas Limited*								
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post - event holding of encumbered shares	
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
JSL Overseas Limited*	26,560,440	11.49	-	-	Creation	17.6.2016	Pledge	To secure the financial facilities availed by Jindal Stainless Limited	26,560,440	11.49	SBICAP Trustee Company Limited	26,560,440	11.49

For JSL Overseas Limited

Dilshaad Rajabalee

Dilshaad Rajabalee

Place: Mauritius

Date: 21.6.2016

* The details of encumbrances of residual promoters as on 17.6.2016 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

Details of residual promoters, their shareholding in the target company and their pledged shareholding as on the reporting date.

Sr. No.	Name of Shareholder	Total Shares held		Shares pledged or otherwise encumbered	
		No. of shares held	% to total capital	No. of shares held	% to total capital
1	ABHINANDAN INVESTMENTS LIMITED	811,350	0.35	811,350	0.35
2	ABHYUDAY JINDAL	22,180	0.01	-	0.00
3	ARTI JINDAL	14,390	0.01	-	0.00
4	COLARADO TRADING CO LTD	2,074,930	0.90	2,023,165	0.88
5	DEEPIKA JINDAL	69,265	0.03	-	0.00
6	EVER PLUS SECURITIES & FINANCE LIMITED	1,157,835	0.50	1,157,835	0.50
7	GAGAN TRADING COMPANY LIMITED	2,454,295	1.06	2,449,070	1.06
8	GOSWAMIS CREDITS & INVESTMENTS LIMITED	877,795	0.38	643,500	0.28
9	HEXA SECURITIES & FINANCE CO LTD	4,931,175	2.13	4,927,470	2.13
10	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	5,735,555	2.48	5,735,555	2.48
11	JSW HOLDINGS LIMITED	460,720	0.20	460,720	0.20
12	NALWA SONS INVESTMENTS LIMITED	347,945	0.15	347,945	0.15
13	KAMAL KISHORE BHARTIA	1,550	0.00	-	0.00
14	MANJULA FINANCES LTD	1,012,080	0.44	1,011,000	0.44
15	MANSAROVER INVESTMENTS LIMITED	3,797,210	1.64	3,797,210	1.64
16	MEREDITH TRADERS PVT LTD	422,210	0.18	420,595	0.18
17	NALWA ENGINEERING CO LTD	747,290	0.32	747,290	0.32
18	NALWA INVESTMENT LIMITED	1,707,110	0.74	1,707,110	0.74
19	NAVEEN JINDAL	12,768	0.01	-	0.00
20	NAVEEN JINDAL HUF	107,860	0.05	-	0.00
21	PARTH JINDAL	27,575	0.01	-	0.00
22	PRITHVI RAJ JINDAL	31,298	0.01	-	0.00
23	P R JINDAL HUF	58,290	0.03	-	0.00
24	RATAN JINDAL	7,424,148	3.21	-	0.00
25	R K JINDAL & SONS HUF	13,940	0.01	-	0.00
26	RENUKA FINANCIAL SERVICES LTD	886,620	0.38	885,260	0.38
27	ROHIT TOWER BUILDING LTD	31,200	0.01	31,200	0.01
28	SAJJAN JINDAL	47,748	0.02	-	0.00
29	S K JINDAL AND SONS HUF	33,330	0.01	-	0.00
30	SANGITA JINDAL	46,910	0.02	-	0.00
31	SARIKA JHUNJHUNWALA	76,725	0.03	-	0.00
32	SAROJ BHARTIA	40	0.00	-	0.00
33	SAVITRI DEVI JINDAL	88,573	0.04	-	0.00
34	SEEMA JAJODIA	900	0.00	-	0.00
35	SMINU JINDAL	43,875	0.02	-	0.00
36	STAINLESS INVESTMENTS LIMITED	1,442,895	0.62	1,442,895	0.62
37	SUN INVESTMENTS LIMITED	9,296,780	4.02	9,295,270	4.02
38	TANVI JINDAL	11,995	0.01	-	0.00
39	TARINI JINDAL	12,000	0.01	-	0.00
40	TRIPTI JINDAL	12,175	0.01	-	0.00
41	URVI JINDAL	11,605	0.01	-	0.00
42	VRINDAVAN SERVICES PRIVATE LIMITED	4,946,705	2.14	4,946,705	2.14
43	JINDAL REX EXPLORATION PRIVATE LTD	929,730	0.40	929,730	0.40
44	JSL OVERSEAS HOLDING LIMITED	27,700,000	11.98	27,015,770	11.69
45	SIDDESHWARI TRADEX PRIVATE LTD	2,755,890	1.19	2,755,890	1.19
46	JINDAL STRIPS LIMITED	5,314,090	2.30	5,314,090	2.30
	TOTAL	88,010,550	38.07	78,856,625	34.11

For JSL Overseas Holding Limited


Dilshaad Rajabalee
Director