

JISL/CS/2016/06/B-2/B-6

02.06.2016.

To
BSE Ltd
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022- 22722037/ 39/41/61 (Day)
022-22723121/3719 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmlist@nse.co.in

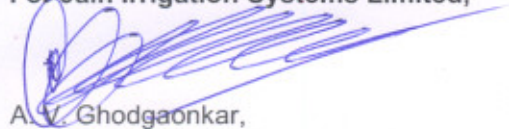
Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub. : Declaration under Regulation 52 (3)(a) of SEBI (LODR) Regulations, 2015, read with Regulation 33 of SEBI (LODR) Regulations, 2015, and SEBI (LODR) (Amendment) Regulations, 2016.

Pursuant to Regulation 52 (3)(a) of SEBI (LODR) Regulations, 2015, read with Regulation 33 of SEBI (LODR) Regulations, 2015, and SEBI (LODR) (Amendment) Regulations, 2016 dated 25th May, 2016, we do hereby declare and confirm that Statutory Auditors of the Company M/s Haribhakti and Company, LLP, Chartered Accountants, Mumbai have issued an Audit Report (attached herewith again) with unmodified opinion on Audited Financial Results for the quarter/year ended on 31st March, 2016.

We have submitted Audited Standalone/Consolidated Financial Results along with Auditor's Report under Regulation 52 of SEBI (LODR), Regulations, 2015 to the Stock Exchanges as on 30th Day of May, 2016.

For Jain Irrigation Systems Limited,



A. V. Ghodgaonkar,
Company Secretary

Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Jain Irrigation Systems Limited

1. We have audited the accompanying Statement of Annual Standalone Financial Results of Jain Irrigation Systems Limited ('the Company') for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



HARIBHAKTI & CO. LLP

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2016.
5. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W

Snehal Shah

Partner

Membership No.: 048539



Jalgaon: May 30, 2016

Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Jain Irrigation Systems Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management.
3. We believe that the audit evidences obtained by us and obtained by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



HARIBHAKTI & CO. LLP

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors, the Statement:

(i) includes the annual financial results of the following entities:

| Sr. No. | Name of the Entity | Relationship |
|---------|--|--------------|
| 1. | JISL Overseas Limited | Subsidiary |
| 2. | Jain International Trading BV | Subsidiary |
| 3. | Jain Processed Foods Trading & Investments Pvt. Ltd. | Subsidiary |
| 4. | Jain Farm Fresh Foods Limited | Subsidiary |
| 5. | Driptech India Pvt. Ltd. | Subsidiary |
| 6. | Jain (Europe) Limited. | Subsidiary |
| 7. | Jain International Foods Limited (Erst. SQF 2009 Limited) | Subsidiary |
| 8. | Ex-Cel Plastics Limited | Subsidiary |
| 9. | Jain America Foods Inc. (Erstwhile Jain (Americas) Inc.) | Subsidiary |
| 10. | Jain America Holdings Inc. | Subsidiary |
| 11. | Jain Irrigation Holding Inc. | Subsidiary |
| 12. | Cascade Specialties Inc. | Subsidiary |
| 13. | JIIO (Erstwhile Jain Irrigation Inc.) | Subsidiary |
| 14. | Jain Irrigation Inc. | Subsidiary |
| 15. | Jain Agricultural Services, LLC. | Subsidiary |
| 16. | Point Source Irrigation Inc. | Subsidiary |
| 17. | Jain Overseas B.V. Netherland | Subsidiary |
| 18. | Jain (Israel) B.V. Netherland | Subsidiary |
| 19. | NaandanJain Irrigation Ltd. | Subsidiary |
| 20. | Gavish Control Systems Ltd. | Subsidiary |
| 21. | JISL Global SA | Subsidiary |
| 22. | JISL Systems SA | Subsidiary |
| 23. | Protool AG. | Subsidiary |
| 24. | THE Machines Yuvnand S.A. | Subsidiary |
| 25. | Jain Sulama Sistemleri Sanayive Ticaret A.S. | Subsidiary |
| 26. | Sustainable Agro Commercial Finance Ltd | Associate |



- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view of the consolidated net profit and other financial information of the Group including its associate for the year ended March 31, 2016.
5. We did not audit the financial statements twenty one subsidiaries included in Statement, whose financial statements reflects total assets of Rs. 41,730.97 million as at March 31, 2016, total revenues of Rs. 27,109.11 million and total profit after tax of Rs 807.97 million for the for the year ended on that date, as considered in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
6. The Statement includes Group's share of net profit of Rs. 27.15 million for the year ended March 31, 2016, as considered in the Statement, in respect of one associate, whose financial statements have not been audited by us. These financial statements are not audited by their auditors and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate, is based solely on such unaudited financial statements. According to the information and explanations given to us by the Management, these financial statements are not material to the Group including its associate.



HARIBHAKTI & CO. LLP

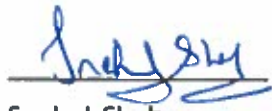
Chartered Accountants

7. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



Snehal Shah

Partner

Membership No.: 048539



Jalgaon : May 30, 2016