

SIDCL/Sect./2016-17/0458

June 14, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax - (022) 22722041
BSE Scrip Code: 511411

Dear Sirs,

Sub: Corrigendum to the disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 27th May, 2016, w.r.t. filing of audited consolidated financial results for the quarter & year ended March 31, 2016

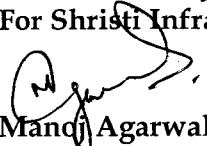
This is with reference to our submission under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 27th May, 2016, w.r.t. filing of audited consolidated financial results and your e-mail dated 13th June, 2016.

In this regard, please note that the file uploaded on Stock Exchange contained minor typographical error(s) which was caused inadvertently due to error in excel sheet w.r.t. audited consolidated financial results. The same has now been rectified and accordingly the Profit/(Loss) figures are now tallying.

We would request you to please take on record the enclosed corrected audited consolidated financial results and upload the same on your website.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited



Manoj Agarwal
Company Secretary

Encl: As above

Shristi Infrastructure Development Corporation Ltd.

Corporate Office : D-2, 5th Floor, Southern Park, Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541

Shristi Infrastructure Development Corporation Limited
 Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091
 Website: www.shristicorp.com, Email :investor.relations@shristicorp.com
Audited Financial Results for the year ended 31st March, 2016

Rs. in Lakhs

Part - I

| SI No | Particulars | CONSOLIDATED | | | | |
|-------|---|---------------------|-----------------------|---------------------|---------------------|---------------------|
| | | 3 Months Ended | | | Year Ended | |
| | | 31.03.16 Audited | 31.12.15 Unaudited | 31.03.15 Audited | 31.03.16 Audited | 31.03.15 Audited |
| 1 | INCOME | | | | | |
| | a) Income from Operations | 8,855.29 | 3,651.25 | 3,264.76 | 19,749.30 | 15,409.42 |
| 2 | EXPENSES | | | | | |
| | a) Cost of materials consumed | 1,391.58 | 987.10 | 664.83 | 4,261.19 | 2,789.09 |
| | b) Change in inventories of finished goods, work-in-progress and stock-in-trade | 1,749.38 | (300.58) | (1,357.05) | 275.12 | (3,774.79) |
| | c) Construction Expenses | 2,112.80 | 1,450.46 | 2,217.25 | 6,059.35 | 8,844.54 |
| | d) Employee benefits expense | 365.94 | 313.21 | 274.78 | 1,229.96 | 1,105.05 |
| | e) Depreciation | 55.17 | 16.09 | 40.62 | 104.32 | 91.05 |
| | f) Other Expenses | 1,721.17 | 260.50 | 455.03 | 2,657.86 | 1,848.87 |
| | Total Expenditure | 7,396.05 | 2,726.79 | 2,295.46 | 14,587.79 | 10,903.81 |
| 3 | Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2) | 1,459.24 | 924.46 | 969.30 | 5,161.51 | 4,505.62 |
| 4 | Other Income | 389.14 | 109.71 | 225.46 | 657.37 | 417.23 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4) | 1,848.39 | 1,034.17 | 1,194.76 | 5,818.87 | 4,922.84 |
| 6 | Finance Costs | 1,746.64 | 923.43 | 1,180.17 | 5,450.78 | 4,554.76 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs (5-6) | 101.75 | 110.75 | 14.58 | 368.09 | 368.08 |
| 8 | Extraordinary Items | 0.96 | - | - | 0.96 | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 100.79 | 110.75 | 14.58 | 367.13 | 368.08 |
| 10 | Tax Expenses | 44.15 | 38.24 | (9.80) | 140.07 | 111.22 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 56.63 | 72.51 | 24.38 | 227.06 | 256.86 |
| 12 | Minority Interest | - | - | (2.74) | 0.32 | 0.22 |
| 13 | Net Profit / (Loss) after taxes and minority interest (11-12) | 56.63 | 72.51 | 27.12 | 226.74 | 256.64 |
| 14 | Paid-up Equity Share Capital (Face value of Rs.10/-) | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 |
| 15 | Reserves excluding Revaluation Reserves | | | | 39,953.31 | 39,749.95 |
| 16 | Earning Per Share (EPS) - Basic & Diluted (Rs.) | 0.26 | 0.33 | 0.12 | 1.02 | 1.16 |

Reporting of Segment wise Revenue, Results & Capital Employed as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Rounded off as per approximation rule)

Part - III

Rs. in Lakhs

| Particulars | 3 Months Ended | | | Year Ended | |
|--|---------------------|-----------------------|---------------------|---------------------|---------------------|
| | 31.03.16 Audited | 31.12.15 Unaudited | 31.03.15 Audited | 31.03.16 Audited | 31.03.15 Audited |
| 1. Segment Revenue | | | | | |
| a) Construction & allied services | 5,631 | 2,524 | 2,025 | 12,376 | 10,502 |
| b) Infrastructure Development | 3,225 | 1,127 | 1,234 | 7,373 | 4,781 |
| c) Others | - | - | 6 | - | 126 |
| Total Income from Operations | 8,855 | 3,651 | 3,265 | 19,749 | 15,409 |
| Add: Un-allocable Income | 389 | 110 | 225 | 657 | 417 |
| Total Income | 9,244 | 3,761 | 3,490 | 20,406 | 15,826 |
| 2. Segment Results | | | | | |
| a) Construction & allied services | 1,490 | 422 | 302 | 2,837 | 1,496 |
| b) Infrastructure Development | 363 | 618 | 891 | 3,003 | 3,396 |
| c) Others | (5) | (6) | 2 | (21) | 31 |
| Total Profit Before Interest and Tax | 1,848 | 1,034 | 1,195 | 5,819 | 4,923 |
| Less: Interest | 1,746 | 923 | 1,180 | 5,451 | 4,555 |
| Profit/(Loss) from ordinary activities before tax | 102 | 111 | 15 | 368 | 368 |
| 3. Capital Employed (Segment Assets-Segment Liabilities) | | | | | |
| a) Construction & allied services | 5,177 | 7,278 | 6,906 | 5,177 | 6,906 |
| b) Infrastructure Development | 88,628 | 76,363 | 77,907 | 88,628 | 77,907 |
| c) Others | 770 | 778 | 812 | 770 | 812 |
| Total | 94,575 | 84,419 | 85,625 | 94,575 | 85,625 |

Consolidated Statement of Assets and Liabilities

Rs. in Lakhs

| Particulars | As at 31.03.16 Audited | As at 31.03.15 Audited |
|---|------------------------------|------------------------------|
| I. EQUITY & LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 2,220 | 2,220 |
| (b) Reserve and Surplus | 39,953 | 39,750 |
| Sub-total- Shareholders' funds | 42,173 | 41,970 |
| (2) Minority Interest | 215 | 215 |
| (3) Non-Current Liabilities | | |
| (a) Long term borrowings | 39,080 | 33,105 |
| (b) Long term Provisions | 140 | 121 |
| (c) Other Non Current liabilities | 6,661 | 8,677 |
| Sub-total- Non-current liabilities | 45,881 | 41,903 |
| (4) Current Liabilities | | |
| (a) Short term borrowings | 13,321 | 10,550 |
| (b) Trade payables | 6,381 | 6,737 |
| (c) Short term Provisions | 544 | 477 |
| (d) Other Current liabilities | 22,476 | 14,615 |
| Sub-total- Non-current liabilities | 42,723 | 32,379 |
| TOTAL- EQUITY & LIABILITIES | 130,992 | 116,468 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed assets | 43,107 | 38,227 |
| (b) Non-current investments | 22,094 | 21,260 |
| (c) Deferred tax assets (net) | 17 | 17 |
| (c) Long term loans and advances | 10,279 | 2,819 |
| (d) Other non-current assets | 4 | 380 |
| Sub-total- Non-current assets | 75,500 | 62,703 |
| (2) Current assets | | |
| (a) Inventories | 27,797 | 28,101 |
| (b) Trade Receivables | 9,270 | 6,704 |
| (c) Cash and cash equivalents | 841 | 1,384 |
| (d) Short term loans and advances | 17,583 | 17,576 |
| Sub-total- Non-current assets | 55,491 | 53,766 |
| TOTAL- ASSETS | 130,992 | 116,468 |

Notes:-

1. The above Financial Results for quarter / year ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th, May, 2016.
2. The aforementioned Consolidated Financial Results have been extracted from audited consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
3. In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has published audited consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).
4. Company's standalone financial information is as below:-

| Particulars | STANDALONE | | | | |
|-------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|
| | 3 Months Ended | | | Year Ended | |
| | 31.03.16 Audited | 31.12.15 Unaudited | 31.03.15 Audited | 31.03.16 Audited | 31.03.15 Audited |
| Turnover | 9,075.69 | 2,523.77 | 2,024.78 | 15,821.37 | 10,501.60 |
| Profit Before Tax | 142.12 | 77.28 | 19.60 | 382.37 | 312.20 |
| Profit After Tax | 100.89 | 52.28 | 27.34 | 263.14 | 224.95 |

5. The Board of Directors have recommended payment of Dividend of Re.0.50 (i.e.5%) per Equity Shares of Rs 10/- each for financial year 2015-16, subject to approval of shareholders in ensuing Annual General Meeting.
6. a) The Hon'ble High Court of Calcutta approved the Scheme of Amalgamation between the Company ("Transferee Company") and its wholly owned subsidiaries, namely, Shristi Housing Development Ltd., Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited (hereinafter referred to as "Transferor Companies") vide its order dated 16th February 2016. The scheme became effective on 31st March 2016 on filing of the said order with the Registrar of the Companies, Kolkata on the even date.
b) Pursuant to the Amalgamation of Shristi Housing Development Ltd., Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited (hereinafter referred to as "the said companies") with the Company, the entire business undertakings of the said companies including all assets and properties, debts, liabilities and duties and obligations have been transferred to and vested in the Company with effect from 1st January 2015 (the appointed date as per the Court approved Scheme). The Merger has been given effect to in this financial result and has been accounted for under the "Pooling of Interest method" as prescribed under Accounting Standard 14 "Accounting for Amalgamations".
- c) Consequent to giving effect to the Scheme during the quarter ended 31st March 2016, the standalone figures relating to the quarter include 15 months figures of the said companies.
7. Figures of the quarter ended 31st March, 2016, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
8. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.
9. In view of the aforesaid Amalgamation with effect from 1st January 2015 the figures of the quarter / year ended 31st March 2016 are not strictly comparable with those of the previous quarter / year figures.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


Sunil Jha
Managing Director

Place : Kolkata
Dated : 27th May, 2016

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S. S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R. N. BARDHAN B.Com., F.C.A.
R. K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. A. DATTA B.Com., F.C.A.
T. K. SENGUPTA B.Com. LL.B., F.C.A. P. K. BHATTACHARYA B.Com., F.C.A.

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") its associates and jointly controlled entities, for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statements of 8 (eight) subsidiaries and 3 (three) jointly controlled entities whose consolidated financial statements reflect total assets of Rs. 211.98 crores as at March 31, 2016 and total revenue of Rs. 21.48 crores as at March 31 2016 and total cash flows of Rs. (191.41) Crores for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Groups share of Net Loss of Rs. (0.40) Crores for the year ended 31st March 2016 as considered in the consolidated financial statements in respect of two associates whose financial statements have not been audited by us. Further, the consolidated financial statements also include the group share of net profit of Rs. 0.21 Crores for the year ended 31st March 2016 as considered in the consolidated financial statements in respect of one joint venture whose financial statements have not been adopted by the respective Board of Directors. These financial statements have been audited by other auditors whose report has been furnished to us by the management and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of its subsidiaries, jointly controlled entities and associates and our report in terms of sub-section (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, jointly controlled entities and associates is based solely on the report of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consolidation of the reports of the other auditors referred to in paragraph 3 above, the Statement:
 - a. Includes the results of the following entities:
 - i. Shristi Udaipur Hotels & Resorts Private Limited
 - ii. Shristi Urban Infrastructure Development Limited
 - iii. Border Transport Infrastructure Development Limited
 - iv. East Kolkata Infrastructure Development Private Limited
 - iv. Kanchanjanga Integrated Infrastructure Development Private Limited
 - v. Medinet Services Private Limited
 - vi. Finetune Engineering Services Private Limited



S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

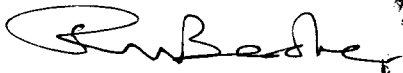
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- vii. Vipani Hotels & Resorts Private Limited
- viii. Bengal Shristi Infrastructure Development Limited
- ix. TSCCF Shristi Infrastructure Development Limited
- x. Shristi Hotel Private Limited
- xi. Suasth Healthcare (India) Private Limited
- xii. Suasth Liver Center Private Limited

- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2016.

For S. S. Kothari & Co.
Chartered Accountants
Firm Regn. No.302034E



(R.N. Bardhan)
Partner
Membership No.17270



Place: Kolkata
Date : 27th May, 2016