

14<sup>th</sup> June 2016

To,  
The Bombay Stock Exchange Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

Kind Attn: Mr. Vinod Koyande, Assistant Manager-Listing Compliance

Sub: Discrepancies in the Financial Results of the company for the Quarter / Year  
ended March 2016

Reference - Script Code No: 513149

Dear Sir,

With reference to your email regarding discrepancies in the Financial Result of the company for the Quarter / Year ended March 2016 towards non-submission of Statement of Assets & Liabilities. Enclosed please find the Results in the required format along with statement of Assets and Liabilities.

Sorry for the inconvenience caused.

Thanking you,

For Acrow India Ltd



Compliance Officer

# ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Statement of Unaudited Results for the Quarter and 12 months ended <b>31-March-2016</b>	Rs in lacs				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for	
				Current year ended	Previous year ended
<b>31-Mar-2016</b>	31-Dec-2015	31-Mar-2015	<b>31-Mar-2016</b>	31-Mar-2015	
	Audited	Unaudited	Audited	Audited	Audited
<b><u>PARTICULARS</u></b>					
<b>1 Income from Operations</b>					
a) Net Sales / Income from operations (Net of Excise duty)	-	-	-	-	20.74
b) Other Operating Income	-	-	-	-	0.26
<b>Total Income from Operations (Net)</b>	-	-	-	-	<b>21.00</b>
<b>2 Expenses</b>					
a) (Increase)/Decrease in Stock in Trade & WIP	18.68	-	-	18.68	8.02
b) Consumption of Raw Materials and Stores	10.64	-	-	10.64	9.21
c) Employee Benefit expenses	1.38	1.37	-0.02	3.68	2.45
d) Other Expenditure	65.66	27.26	22.30	125.61	76.35
e) Depreciation & Impairment of Assets	12.03	18.57	7.49	45.57	30.00
<b>Total Expenditure</b>	<b>108.39</b>	<b>47.20</b>	<b>29.77</b>	<b>204.18</b>	<b>126.03</b>
3 Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (1-2)	<b>(108.39)</b>	<b>(47.20)</b>	<b>(29.77)</b>	<b>(204.18)</b>	<b>(105.03)</b>
4 Other Income	38.41	29.50	39.84	94.66	82.18
5 Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (3+4)	<b>(69.98)</b>	<b>(17.70)</b>	<b>10.07</b>	<b>(109.52)</b>	<b>(22.85)</b>
6 Finance cost	(1.95)	1.68	0.06	0.07	0.66
7 Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (5-6)	<b>(68.03)</b>	<b>(19.38)</b>	<b>10.01</b>	<b>(109.59)</b>	<b>(23.51)</b>
8 Exceptional items	0.20	1,721.57	-	1,757.34	263.75
9 Profit / (Loss) from ordinary activities before Tax (7+8)	<b>(67.83)</b>	<b>1,702.19</b>	<b>10.01</b>	<b>1,647.75</b>	<b>240.24</b>
10 Tax Expense (including Deferred Tax)	(144.66)	573.59	59.98	428.27	111.36
11 <b>Net Profit/ (Loss) from ordinary activities after Tax</b> (9-10)	<b>76.83</b>	<b>1,128.60</b>	<b>(49.97)</b>	<b>1,219.48</b>	<b>128.88</b>
12 Extra ordinary items (Income) / Expense (Net of Tax expense _____ Lacs)	-	-	-	-	-
13 <b>Net Profit / (Loss) for the period (11+12)</b>	<b>76.83</b>	<b>1,128.60</b>	<b>(49.97)</b>	<b>1,219.48</b>	<b>128.88</b>
14 Share of Profit / (Loss) of Associates	N.A.	N.A.	N.A.	N.A.	N.A.
15 Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.
16 Net Profit / (Loss) after taxes, Minority interest and share of Associates (13+14+15)	N.A.	N.A.	N.A.	N.A.	N.A.
17 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	2,124.68	905.20

*[Handwritten Signature]*



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Statement of Unaudited Results for the Quarter and 12 months ended <b>31-March-2016</b>	3 months ended <b>31-Mar-2016</b> <b>Audited</b>	Preceding 3 months ended 31-Dec-2015 Unaudited	Corresponding 3 months ended in previous year 31-Mar-2015 Audited	Rs in lacs	
				Year to date figures for	
				Current year ended <b>31-Mar-2016</b> <b>Audited</b>	Previous year ended 31-Mar-2015 Audited
19.i Earnings per share (before exceptional and extra ordinary items) (of Rs 10/- each) Not annualised					
a) Basic	Rs 11.97	Rs -92.65	Rs -7.81	Rs -84.04	Rs -21.07
b) Dilited	Rs 11.97	Rs -92.65	Rs -7.81	Rs -84.04	Rs -21.07
19.ii Earnings per share (after exceptional and extra ordinary items) (of Rs 10/- each) Not annualised					
a) Basic	Rs 12.00	Rs 176.34	Rs -7.81	Rs 190.54	Rs 20.14
b) Dilited	Rs 12.00	Rs 176.34	Rs -7.81	Rs 190.54	Rs 20.14

## Particulars of Shareholding

<b>1) Public Shareholding</b>					
Number of shares	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%
<b>2) Promoters and Promoter group Shareholding</b>					
<b>a) Shares Pledged / Encumbered</b>					
Number of shares	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
Number of shares	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%

## **Notes**

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25-April-2016
- 3) The exceptional item during the period represents sales proceeds from sale of unutilised office premises.
- 4) During the quarter ended 31-March-2016, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 5) Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai  
DATE : 25-Apr-2016





# ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON,  
DIST: NASIK, MAHARASHTRA

## Statement of Assets & Liabilities

	Rs in Lacs	
	31-Mar-2016	31-Mar-2015
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	2,124.68	905.20
	<u>2,188.68</u>	<u>969.20</u>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	53.33	85.62
(b) Deferred tax liabilities (net)	0.68	172.36
(c) Other long-term liabilities	0.05	0.05
(d) Long-term provisions	0.78	0.91
	<u>54.84</u>	<u>258.94</u>
<b>Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	38.25	11.99
(c) Other current liabilities	61.86	65.48
(d) Short-term provisions	1.60	1.38
	<u>101.71</u>	<u>78.85</u>
	<u><b>2,345.23</b></u>	<u><b>1,306.99</b></u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets - Tangible assets	566.84	601.61
(b) Non-current investments	69.79	28.20
(c) Long-term loans and advances	17.39	17.50
(d) Other Non Current Assets	0.12	-
	<u>654.14</u>	<u>647.31</u>
<b>Current assets</b>		
(a) Current investments	850.29	-
(b) Inventories	84.93	115.00
(c) Trade receivables	8.16	8.49
(d) Cash and cash equivalents	3.42	2.33
(e) Short-term loans and advances	732.09	519.13
(f) Other current assets	12.20	14.73
	<u>1,691.09</u>	<u>659.68</u>
	<u><b>2,345.23</b></u>	<u><b>1,306.99</b></u>

For Acrow India Ltd.

PLACE : Mumbai  
DATE : 25-Apr-2016



*H. B. Doshi*  
**H. B. Doshi**  
Chairman