

Date 09/06/2016

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Dear Sir(s),

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 on behalf of promoter and promoters group.

Kindly take the above information on record.

Thanking you,



SUSHIL SHANKARLAL SOMANI

Encl. : As above

Cc to:
Anil Kumar Jain
Company Secretary
Sumeet Industries Limited
504, Trividh Chamber, 5th Floor,
Opp, Fire Station, Ring Road,
Surat-395002

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SUMEET INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	National Poly Yarn Pvt Ltd Sushil Shankarlal Somani } (The "Seller") Neelam Sushil Somani }		
Whether the acquirer belongs to Promoter/ Promoter group	YES, it is belong to Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	24917529	42.93%	42.93%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	24917529	42.93%	42.93%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1224143	2.11%	2.11%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1224143	2.11%	2.11%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	23693386	40.82%	40.82%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
e) Total (a+b+c+d)	23693386	40.82%	40.82%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale (Open market through Stock Exchanges)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 27/04/2016 To 08/06/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	58039738 Equity shares of Rs. 10.00 each Rs.580397380.00		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	58039738 Equity shares of Rs. 10.00 each Rs.580397380.00		
Total diluted share/voting capital of the TC after the said acquisition / sale	58039738 Equity shares of Rs. 10.00 each Rs.580397380.00		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Sushil Shankarlal Somani

Place: Surat

Date: 09/06/2016