

**SUDHAKAR RAM**

Flat No. 3502, 35th floor, Octavius Building,  
Hiranandani Garden,  
Powai,  
Mumbai 400 076

July 8, 2016

To  
The Company Secretary  
Majesco Limited  
MNDC, MBP-P-136, Mahape,  
Navi Mumbai 400710

Ref:- **BSE Script Code : 539289 / NSE Symbol: MAJESCO**

Sub:- **Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011.**

With reference to above captioned subject, please find enclosed herewith Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 in respect of pledging of 300,000 Shares of Majesco Limited with JM Financial Services Ltd.

You are requested to kindly take the same on your record and acknowledge the receipt.

Thanking You,



**Sudhakar Ram**  
Promoter  
Majesco Limited

CC:-

<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) **Mejesco Limited**

Names of the Stock Exchanges where the shares of the target company are listed **BSE Limited & National Stock Exchange of India Limited**

Date of reporting **8/7/2016**

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked **Mr. Sudhakar Ram**

Details of the creation of encumbrance

Name of the promoter (S) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)]/ invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
Mr. Sudhakar Ram	2,791,680	12.04	0	0.00	Creation	8/7/16	Pledge	Third Party Pledge	300,000	1.29	JM Financial Services Ltd	2,491,680	10.75
Ms. Sarnvitha Ram	103,328	0.45	0	0.00	NA		NA		NA	NA	NA	103,328	0.45
Ms Girija Ram	163,600	0.71	0	0.00	NA		NA		NA	NA	NA	163,600	0.71

*[Signature]*

Sudhakar Ram

Date **08/07/2016**

Place **Mumbai**

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.