

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3

Rapicut

**Listing/Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-BM-OUTCOME-233/16:

Date: 27th July, 2016

Dear Sir,

**Sub: Outcome of Board Meeting held on 27th July, 2016.
Ref: Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with sub-para 4 of Part A of Part A of Schedule III of the said Regulation and with reference to our letter No. RCL:KMS:BSE-INTIMN-BM/16: dated 15th July, 2016, at the Board Meeting of the Company convened today ie. 27th July, 2016, the following items are approved, recommended and taken on record:-

- 1) The Unaudited Financial Results (Provisional) for the first quarter ended 30th June, 2016 along with Limited Review Report of the Statutory Auditors of the Company.

You are requested to make note of the above and take on your record.

Thanking you,

Yours faithfully,
For RAPICUT CARBIDES LIMITED

A handwritten signature in blue ink, appearing to read 'Kamlesh M. Shinde'.

**Kamlesh M. Shinde
(Company Secretary and Compliance Officer)**

Encl: As above.

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UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2016.

(Rs. In Lacs)

Particulars	Quarter ended 30-06-2016 (Unaudited)	Preceding Quarter ended 31-03-2016 (Audited)	Corresponding Quarter ended 30-06-2015 (Unaudited)	Year ended 31-03-2016 (Audited)
1 Income from operations				
(a) Net sales/income from operations (Net of Excise Duty)	1002	1006	757	3345
(b) Other Operating income	-	-	-	-
Total income from operations (net)	1002	1006	757	3345
2 Expenses				
(a) Cost of materials consumed	660	415	578	1777
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24)	184	(128)	260
(d) Employee benefits expense	119	123	99	441
(e) Depreciation and amortisation expense	15	14	14	56
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	135	151	148	533
Total expenses	905	887	711	3067
3 Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	97	119	46	278
4 Other income	-	1	1	4
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	97	120	47	282
6 Finance Costs	6	12	12	44
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	91	108	35	238
8 Exceptional items	-	(2)	2	1
9 Profit/(Loss) from ordinary activities before tax (7-8)	91	110	33	237
10 Tax expense	30	52	8	92
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	61	58	25	145
12 Extraordinary items (net of tax expense Rs. - lakhs)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	61	58	25	145
14 Share of profit/(Loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	61	58	25	145
17 Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated)	537	537	537	537
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1406	1406	1339	1406
19(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic	1.13	1.08	0.46	2.70
(b) Diluted	1.13	1.08	0.46	2.70
19(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	1.13	1.08	0.46	2.70
(b) Diluted	1.13	1.08	0.46	2.70

NOTES:-

- The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July, 2016.
- The entire operations of the Company relate to only one segment viz., Tungsten & Tungsten Carbide Products.
- There was no opening backlog of investor complaint as on 01-04-2016 & there was no pending complaint as on 30-06-2016.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board

J.C. Bhatia

(Managing Director)

Place: Mumbai

Date : 27th July, 2016.



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H.O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023
Phone : +91 265 2392631 Mobile : 09924388339 E-mail : yash_bhatt1@yahoo.com

Limited Review Report to The Stock Exchange, Mumbai

Dear Sir/ Madam,

SUB. :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.
REF. :- Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 30th June, 2016. This statement is the responsibility of Company's management and has been approved by the Board of Directors / Audit Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MALOO BHATT & CO.
CHARTERED ACCOUNTANTS

YASH BHATT
(PARTNER)
M. NO. 117745
FR No. 129572W
PLACE: -MUMBAI
DATE: - 27TH JULY 2016.

