

Date: 16/07/2016

To,

Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001


National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

Veto Switchgears and Cables Limited
506, 5th Floor, Plot No. B-9
Landmark Building, New Link Road,
Andheri (West) Mumbai Maharashtra
SCRIP CODE: 539331 ; VETO

Dear Sir / Madam

Sub: Disclosure as per regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the captioned subject, we are enclosing herewith a disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. This is for your information and record.


Akshay Kumar Gurnani
Managing Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	VETO SWITCHGEARS AND CABLES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Akshay Kumar Gurnani Veto Electropower (India) Private Limited Harish Kumar Gurnani Kishore Kumar Gurnani Rohit Kishore Gurnani Kanishka Kishore Gurnani Narain Das Gurnani Mukesh Gurnani Pushpa Devi Gurnani		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE AND NSE		
Details of the as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer			
a) Shares carrying Voting Rights (VRs)	208867	1.14%	1.14%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	208867	1.14%	1.14%
Details of acquisition / sale			
a) Shares carrying voting rights /sold	100000	0.55%	0.55%
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NA	NA	NA
d) Shares encumbered/invoked/released by the Acquirer	NA	NA	NA

e) Total (a+b+c+/-d)	100000	0.55%	0.55%
After the Acquisition/sale, holding of acquirer			
a) Shares carrying voting rights	108867	0.59%	0.59%
b) Shares Incumbered with the acquirer	NA	NA	NA
c) Voting Rights (VRs) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying VRs in the TC	NA	NA	NA
(A+B+C+D)	108867	0.59%	0.59%
Mode of /sale (e.g. open market /public issue /rights issue/ preferential allotment / inter-se transfer encumbrance, etc.)	OPEN MARKET		
Date of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14-07-16		
Equity share capital / total voting capital of the TC before the acquisition /sale(*)	18327100 No. of Equity Shares of Rs 10/- each Amount: Rs. 183271000		
Equity share capital / total voting capital of the TC after the said acquisition/sale	18327100 No. of Equity Shares of Rs 10/- each Amount: Rs. 183271000		
Total diluted share/voting capital of the TC after the said acquisition/sale	NA		
Signature of acquirer / Authorised Signatory			
Place: Jaipur			
Date: 16/07/2016			
Notes:			
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			