

July 13, 2016

To,
Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
Dalal Street, Mumbai 400 001

Sub:- Outcome of the Board Meeting held on July 13, 2016


Dear Sir,

We wish to inform you that the Board of Directors at their meeting held today have decided to acquire shares of IndiaNivesh Wealth Management Private Limited. The details of the acquisition in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed alongwith.

The Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on your record.

Yours faithfully,
For IndiaNivesh Limited


Rajesh Nuwal
Managing Director
(DIN No. : 00009660)



July 13, 2016

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 501700

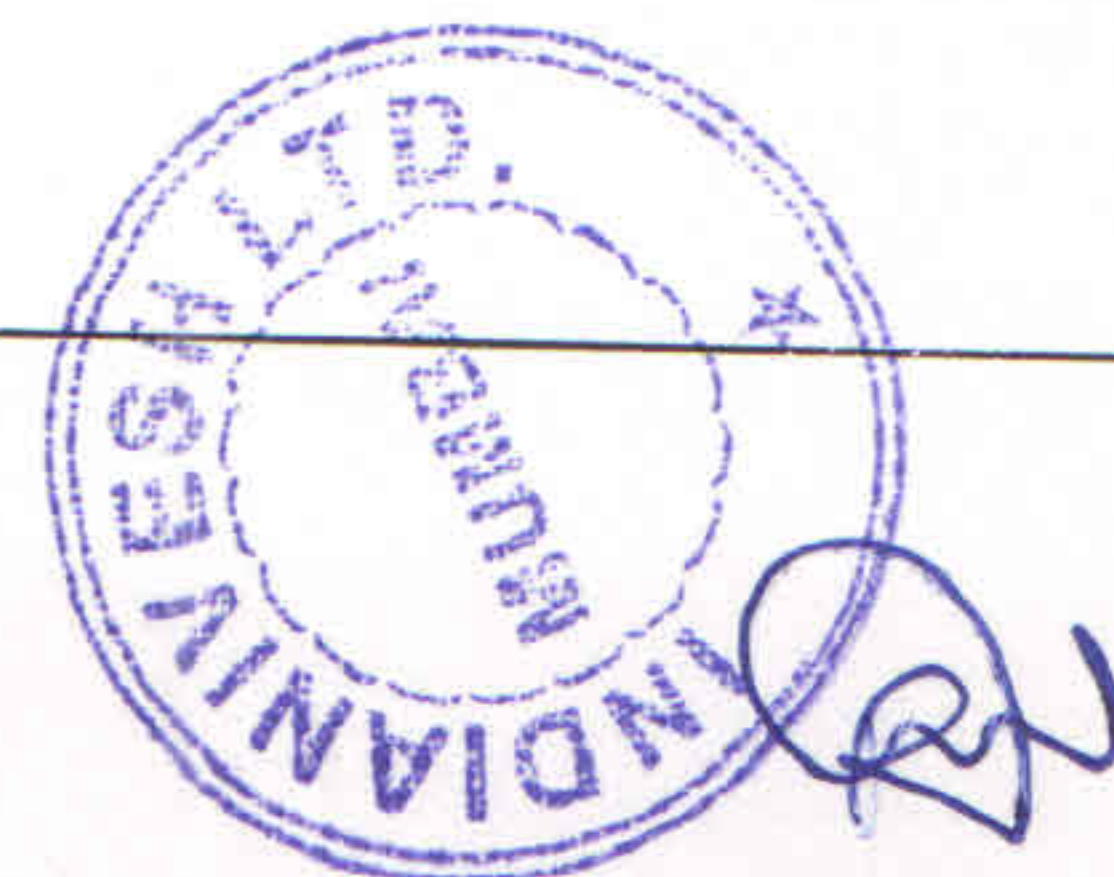
Sub: Acquisition in IndiaNivesh Wealth Management Private Limited

Dear Sir,

This is to inform you that the board in its meeting held on July 13, 2016 has accorded its approval for agreeing to acquire shares in IndiaNivesh Wealth Management Private Limited, a Company incorporated under the Companies Act, 1956 and having its registered office at 601 & 602, Sukh Sagar, N.S. Patkar Marg, Girgaum Chowpatty, Mumbai 400 007.

Please find below the details of the proposed acquisition under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the target entity, details in brief such as size, turnover etc.	IndiaNivesh Wealth Management Private Limited is involved in the business of Wealth Management. The turnover of the Company as on March 31, 2016 is 2.76 Lakhs.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed acquisition will fall within Related Party Transaction. INWMPL is a group company and acquisition is done at arms length i.e. shares are acquired at Book Value of INWMPL.
Industry to which the entity being acquired belongs;	Financial market
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Target Company is into business of wealth management and company proposes to reorganize its secondary market business operations carried out by its subsidiary company.

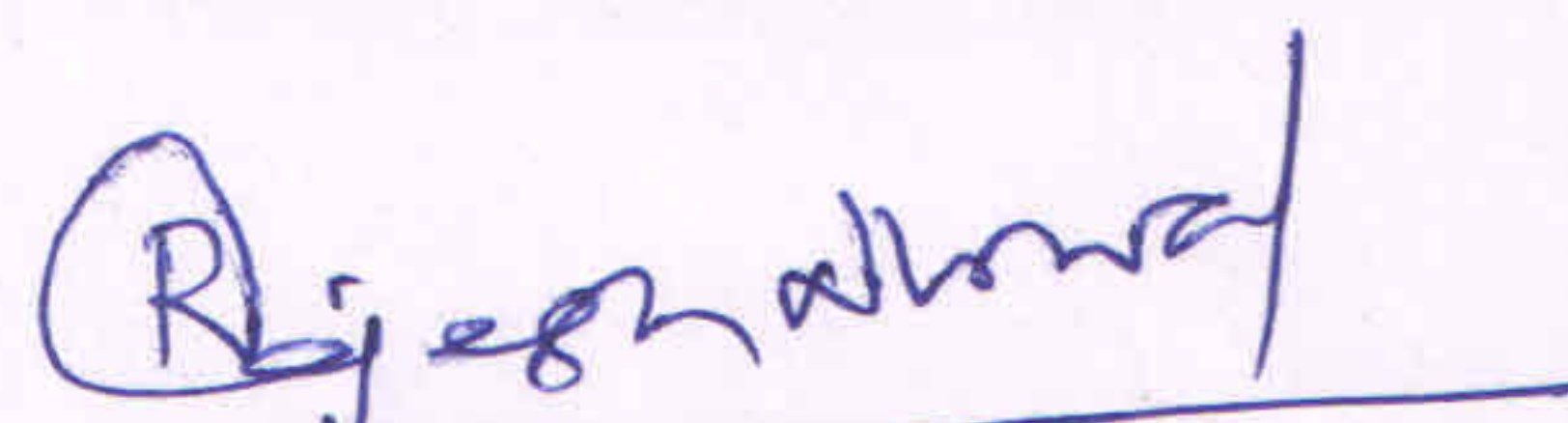


CIN: L99500MH1931PLC001493

Brief details of any governmental or regulatory approvals required for the acquisition;	None						
Indicative time period for completion of the acquisition;	Investment shall be completed immediately.						
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration						
Cost of acquisition or the price at which the shares are acquired;	The total cost of acquisition is Rs. 2,14,04,155/-						
Percentage of shareholding / control acquired and / or number of shares acquired;	The Company intends to acquire 100% stake of the target Company i.e. post investment target company will be wholly owned subsidiary company.						
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>IndiaNivesh Wealth Management Private Limited is into financial market sector. It was incorporated on August 18, 2008 as Manneshi Leasing & Finance Company Private Limited. Subsequently, its name was changed to IndiaNivesh Wealth Management Private Limited and a fresh Certificate of Incorporation was obtained Registrar of Companies, Maharashtra (ROC) on December 31, 2013.</p> <p>Turnover details</p> <p style="text-align: right;">(Rs. In Lakhs)</p> <table border="1"> <thead> <tr> <th>F.Y. 2015-16</th> <th>F.Y. 2014-15</th> <th>F.Y. 2013-14</th> </tr> </thead> <tbody> <tr> <td>2.76</td> <td>1.77</td> <td>Nil</td> </tr> </tbody> </table>	F.Y. 2015-16	F.Y. 2014-15	F.Y. 2013-14	2.76	1.77	Nil
F.Y. 2015-16	F.Y. 2014-15	F.Y. 2013-14					
2.76	1.77	Nil					

Thanking You,

Yours faithfully,
For IndiaNivesh Limited



Rajesh Nuwal
Managing Director
(DIN No. : 00009660)

